

AUDITED ANNUAL **ACCOUNTS**

2017-2018

STATUTORY AUDITORS

M.K.R.J. & CO.
Chartered Accountants



INTERNAL AUDITORS

V. SAHAI & TRIPATHI & CO.
Chartered Accountants

BANKERS

State Bank of India



**NATIONAL COOPERATIVE
UNION OF INDIA**

NATIONAL COOPERATIVE UNION OF INDIA

AUDITED ANNUAL ACCOUNTS 2017-18

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M.K.R.J. & CO.

CHARTERED ACCOUNTANTS

G-72A, Palam Vihar, Opp. Ansal Plaza Mall, Sector-23, Gurgaon-122017
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**AUDITOR'S REPORT ON THE ACCOUNTS
OF
NATIONAL COOPERATIVE UNION OF INDIA
3, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG
NEW DELHI-110016**

**TO THE MEMBERS OF
NATIONAL COOPERATIVE UNION OF INDIA**

AUDITORS REPORT

We have audited the attached Balance Sheet of **National Cooperative Union of India** as at 31st March, 2018, Income and Expenditure Account together with Receipt and Payment Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Union's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as specified in the Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union, have been kept by the Union so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from branches/projects not visited by us.
3. The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account referred to in this report are in agreement with the books of account.
4. In our opinion, there is no material impropriety or irregularity in the expenditure or in the realisation

of money due to the Multi State Cooperative Society. The step for recovery of money is required to be strengthened specifically from Multi State Cooperative Society Members.

5. The Balance Sheet and Income and Expenditure Account together with Receipt and Payment Account dealt with by this report have been prepared in accordance with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India except:

- (i) In case of Education Fund and Membership fee, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.
- (ii) Attention is drawn to Note No. 3 of Schedule-C, Part-B regarding non-confirmations of account receivable.
- (iii) The Financial Statements of National Cooperative Training (NCCT) is being audited separately as per the Government order and have not been incorporated in the Financial Statements of NCUI. However, it is the Sub-Committee of NCUI and its accounts are to be placed before Governing Council and AGM of NCUI.
- (iv) The service tax liability amounting to Rs. 47,51,234/- (Rupees Forty Seven Lakh Fifty One Thousand Two Hundred Thirty Four only) towards lease rent till 30.03.2017, is yet to be recovered from TRIFED (*wholly owned by Govt. of India*) and deposited with Govt. Department, causing non-compliance. Consequent the implement of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% of Rs. 13,88,462/- (Rupees Thirteen Lakh Eighty Eight Thousand Four Hundred Sixty Two only) w.e.f. July 2018 onwards till 31.03.2018. Therefore Liability of GST and Interest & penalty may arrive to NCUI.

6. Subject to our comments in Para 5 above and Note Nos. 1 to 10 of Schedule-C, Part-B to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts give the information required by the Multi State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- I. In case of the Balance Sheet, of the State of affairs of the Union as at 31st March, 2018 and
- II. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

for M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
Mukesh Kumar Jain
(M. No. 073972)
(FRN-030311N)
(Partner)

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Balance Sheet as on 31st March, 2018

		SCHEDULE	Amt (Rs.) 2017-2018	Amt (Rs.) 2016-2017
A.	SOURCES OF FUNDS			
	Corpus Fund	A-1	58,93,78,186	56,37,82,323
	Education Fund	A-2	157,20,50,401	141,06,04,263
	NCUI Fund for Coop. Edu. & Training		9,48,280	9,48,280
	Ch. Brahm Prakash Memorial Fund		34,45,824	32,34,116
	Gratuity Fund	A-3	5,86,10,664	5,77,30,706
	Legal Fund NCUI		4,58,593	4,58,593
	Current Liabilities	A-4	8,38,28,287	6,34,11,531
	Advance Lease Rent		12,57,53,705	12,81,31,808
	Reserve & Surplus		91,65,236	91,65,236
	Total		244,36,39,176	223,74,66,856
B.	APPLICATION OF FUNDS			
	Fixed Assets	B-1	6,43,19,388	6,59,36,177
	Investments	B-2	216,57,34,124	194,75,81,457
	Grant-in-Aid Recoverable		1,04,98,050	6,12,78,815
	Advances including advance to Contractor	B-3	7,89,03,418	8,53,23,746
	Expenses and Accommodation Charges Recoverable	B-4	2,78,97,754	2,43,97,072
	Statutory Securities	B-5	12,57,835	12,57,835
	Cash and Bank Balances	B-6	4,99,44,765	86,66,777
	Imprest with various Projects	B-7	31,10,704	27,04,679
	Income and Expenditure Account	B-8	4,19,73,139	4,03,20,299
	Total		244,36,39,176	223,74,66,856

Accounting Policies & Notes to Accounts, Schedule A-1 to B-8 and accounts of Printing Press, NCCE Hostel, Cooperative Education Fund form part of Balance Sheet.

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Income & Expenditure Account of the Union

EXPENDITURE		Amount (Rs.) (2017-2018)	Amount (Rs.) (2016-2017)
Publications			
Staff Salaries	17,47,618		
Postage	34,990	17,82,608	15,27,837
The Cooperator	6,57,427		
The ICR	40,000	6,97,427	8,28,000
Expenditure on Approved Activities of Union		4,14,11,975	3,85,44,162
Other Expenditure of the Union			
DA/TA to GC/EC Members		16,10,668	14,06,014
GC/EC Meeting Expenditure		7,71,233	8,64,532
General Union Expenditure		59,218	57,797
Foreign Travel Expenditure		21,95,593	7,53,917
Foreign Delegation		1,72,933	73,539
Property Tax on Property		19,75,451	19,75,556
Bank Charges		15,769	16,307
Misc. Expenditure		6,23,230	5,14,260
Auditorium Expenditure		56,24,527	53,17,755
NCUI Employee Pension including Provision		3,19,22,564	1,58,64,932
NCUI Employee Pension Scheme		1,68,00,000	-
ICA Membership Subscription		-	13,42,005
Dep. On Fixed Assets (Sched.-b1a)		23,73,866	32,94,391
Audit Fees		87,000	83,300
Surplus		49,101	4,332
Total		10,81,73,163	7,24,68,637

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

Date : 19/06/2018
Place : New Delhi

NEW DELHI-110016

for the period from 1st April to 31st March, 2018

INCOME		Amount (Rs.) (2017-2018)	Amount (Rs.) (2016-2017)
Annual Subscription received from the Members Institutions on Account of :			
Annual Subscription No. 9 (i)		35,56,000	27,04,500
Subscription of Journals			
The Cooperator	1,35,370		
Indian Cooperative Review	30,058	1,65,428	2,15,642
Income from Advertisement in Journals			
The Cooperator & ICR	1,71,390		
Souvenir Advertisement	-	1,71,390	3,42,640
Income from Intt. of Corpus Fund of the Union			
FDR Accounts	4,74,99,606		
Saving Accounts	8,98,656	4,83,98,262	3,70,91,226
Grant received from Education Fund		1,90,01,470	1,40,80,849
Other Receipts/Recoverables			
Lease Rent	90,88,792		12,48,473
Misc. receipt of Union	47,77,416		64,98,443
Receipt from Auditorium Net of Tax	97,99,117		86,14,440
Receipt from other Area	15,52,477		15,47,293
Receipt from common services	1,13,41,561		
NCDB Receipts/consultancy	3,04,518		1,06,350
Sales of Book	1,732		6,280
Tender A/c	15,000	3,68,80,613	12,500
Total		10,81,73,163	7,24,68,637

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

NATIONAL COOPERATIVE UNION OF INDIA

Corpus Fund

Schedule A-1

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-2018 Amount (Rs.)
53,16,80,928	As per last year Balance Sheet	56,37,82,323
3,21,01,395	Contribution received from members residing in the office complex of NCUI during the year	2,55,95,863
56,37,82,323	Total	58,93,78,186

Education fund

(Sect up under Multi-State Coop. Societies Act 1984)

Schedule A-2

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-2018 Amount (Rs.)
122,48,71,980	As per last year Balance Sheet	136,86,89,299
18,61,91,317	Contribution received during the year (including unspent balance)	16,41,28,780
9,65,01,356	Interest received during the year	12,69,31,002
-9,69,60,391	Amount utilized for Education Development Programme	-8,76,98,680
141,06,04,263	Total	157,20,50,401

Sd/-
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Director

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Chartered Accountants

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(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Gratuity Fund

Schedule A-3

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-18 Amount (Rs.)
	UNION	
4,86,39,047	As per last year Balance Sheet	5,77,05,483
46,08,781	Add : Provision created during the year	34,47,492
60,38,504	Add : Interest received during the year	41,01,965
3,56,764	Add : Interest Accrued during the year	1,00,554
-19,37,613	Less: Paid during the year	-68,18,072
5,77,05,483	Total	5,85,37,422
	PRINTING PRESS	
5,08,655	As per last year Balance Sheet	24,502
8,38,445	Add : Provision created during the year	34,240
756	Add : Interest received during the year	14,500
-13,23,354	Less : Paid during the year	-
24,502	Total	73,242
5,77,29,985	Grand Total	5,86,10,664

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Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Current Liabilities

Schedule A-4

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-18 Amount (Rs.)
71,35,160	Security Deposits refundable (Schedule A-4-1)	74,23,434
1,98,62,465	Other Liabilities (Schedule A-4-2)	5,30,51,365
48,073	Credit Balances of Project (Schedule A-4-4)	50,152
89,130	P.M. Relief Fund	-
2,07,414	ICA Tsunami Fund	207,414
2,48,866	Japan Disaster Fund	248,866
7,20,976	Donation from ZA-Zenchu, Japan	7,20,976
110,000	Uttrakhand Relief Fund	110,000
66,74,240	Payable to interest (CFCT)	66,74,240
-	GST Output	16,28,789
14,048	Current Liabilities (Hostel)	-
2,36,442	Current Liabilities (Printing Press)	2,39,090
1,42,42,736	Current Liabilities (CEF)	17,61,341
28,021	Best General Cooperative Award	28,021
27,981	ICM Kannur	27,981
719,507	Outstanding Liabilities Leave Encashment	7,19,507
21,000	Outstanding Liabilities (Printing)	21,000
-	Outstanding Liabilities (UDS Salary)	31,12,231
2,98,878	Liabilities Childern Education Allowances	7,71,329
40,016	Payable to Rajesh Kumar	2,37,013
-	Payable to Deepak	90,585
-	Payable to Ram Briksh	154
-	Outstanding Liabilities (D.A. Arrears Jan. to March 18)	2,31,636
50,13,046	Sundry Creditors (NCUI)	60,77,412
42,210	Study Visit of Srilanka	42,210
2,89,785	Nepal Earth Quake Relief Fund	2,89,785
73,03,287	Outstanding Liabilities (7th pay commission)	25,506
38,250	Advance Centre for Inter Resource Development	38,250
6,34,11,531	Total	8,38,28,287

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Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Securities Refundable

Schedule - A-4-1

2016-17 Amount (Rs.)	SECURITY/EMD	2017-18 Amount (Rs.)
30,31,827	Security Deposit from Contractor's	32,37,305
34,33,117	Security Deposit from Other's	34,44,513
4,87,310	EMD from Contractor's	5,58,710
1,82,906	EMD from Other's	1,82,906
71,35,160	Total	74,23,434

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Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Other Liabilities

Schedule A-4-2

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-18 Amount (Rs.)
11,892	NCUI Coop. Edun. Field Project T.A./Medical	11,892
46,008	NCUI Coop. Edun. Field Project CPF A/c	46,008
-	NCUI Coop. Edun. field Proj. Surender Nagar, Gujarat	37,936
-	NCUI Coop. Edun. field Project Vijaywada, Gujarat	40,000
-	NCUI Coop. Edun. field Project Fatehpur	35,500
-	NCUI Coop. Edun. field Project Jhunjhunu	35,620
-	NCUI Coop. Edun. field Project Ujjain	41,960
-	WDRA (Consultancy charges)	47,740
12,434	Unpaid Salary (Head Quarter)	11,834
31,064	CPF OF NCUI	-
3,38,502	Unpaid CPF Project A/c	-
79,421	Vietnam Delegation A/c	79,421
4,39,349	Service Tax Payable	87,661
44,561	Global HRD	44,561
90,821	Labour Cess A/c	-
3,520	UDS NE Salary refundable	3,520
10,000	Advance Apeda (Quality Development)	10,000
83,300	Outstanding Liabilities (Audit Fees)	87,000
1,45,36,922	Outstanding Liabilities Project (UDS)	1,45,36,922
34,84,671	Outstanding Liabilities Projects (NE)	36,68,304
-	Outstanding Liabilities Pension Contribution	1,67,75,486
-	Outstanding Liabilities NCUI Pension Scheme	1,68,00,000
650,000	NCUI Printing Press Modernization Fund	650,000
1,98,62,465	Total	5,30,51,365

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for **M/s M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Sundry Creditors

Schedule A-4 2.1

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-18 Amount (Rs.)
5,40,657	Sundry Creditor's Employee's	2,24,118
25,12,487	Sundry Creditor's Contractor's	26,76,496
19,59,902	Sundry Creditor's Other's	31,76,798
50,13,046	Total	60,77,412

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(FRN-030311N)
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Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Sundry Creditors

Details of Running Accounts of the various projects (Credit Balance)

Schedule A-4-3

2016-17 Amount (Rs.)	PARTICULARS	STATION	2017-18 Amount (Rs.)
2,996	NCUI Coop. Edun. Field Project	Dehradun	2,996
25,855	NCUI Coop. Edun. Field Project	Gulbarga	25,697
-	NCUI Coop. Edun. Field Project	Nahan (Solan) Hamirpur	7,363
19,222	NCUI Coop. Edun. Field Project	Thaibal (Bishnupur)	14,096
48,073	Total		50,152

Sd/-
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Director

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(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Fixed Assets

Schedule B-1

2016-2017 Amount (Rs.)	DETAIL OF SCHEDULES	2017-2018 Amount (Rs.)
6,41,94,527	Fixed Assets of NCUI (Schedule B-1 a)	6,25,11,772
15,30,555	Fixed Assets of NCUI Hostel	16,80,959
2,11,095	Fixed Assets of Cooperative Education Fund	1,26,657
6,59,36,177	Total	6,43,19,388

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(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Schedule of Fixed Assets for the Year 2017-18

Schedule B-1a

Figures in Rs.

Sl. No.	FIXED ASSETS	Dep. Rate %	GROSS BLOCK		DEPRECIATION/AMORTISATION		NET BLOCK	
			Balance as on 31.03.17	Addi- tions	Balance as on 31.03.18	During the year	Balance as on 31.03.18	Balance as on 31.03.17
1	Lease Land		547,942		547,942		547,942	547,942
	i.) Lease Land at NOIDA		11,189,930	-	1,11,89,930	124,333	4,97,332	1,06,92,598
	ii) Boundary Wall in Noida	3.17	1,142,697	6,45,000	17,87,697	42,904	1,54,660	16,33,037
2	Building Phase-I &II	3.17	48,003,840	-	4,80,03,840	11,84,800	1,18,13,254	3,61,90,587
3	Furniture & Fixture	9.50	42,33,350	8,800	42,42,150	95,566	33,27,363	9,14,787
4	Plant & Machinery	6.33	3,18,23,474		3,18,23,474	7,27,768	2,10,54,116	1,07,69,358
5	Office Equipment	6.33	18,37,804	37,312	18,75,116	70,747	7,90,907	10,84,209
6	Vehicles	15.83	29,02,302		29,02,302	1,27,748	22,23,048	6,79,254
7	Books		13,601		13,601		13,601	-
8	Other dead stocks	6.33	1,19,04,777		1,19,04,777	-	1,19,04,777	-
	Total		11,35,99,717	6,91,112	11,42,90,829	23,73,866	5,17,79,057	6,25,11,772
								6,41,94,527

NOTE :1. Gross Block of fixed assets does not include Rs. 23.29 Lacs (previous year Rs. 15.01 Lacs) and Rs. 24.28 Lacs (previous year Rs. 22.36 Lacs on account of fixed assets relating to UDS and NE states respectively, which were acquired out of Government Grants.

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **M.K.R.J. & Co.**
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Investments

Schedule B-2

2016-17 Amount (Rs.)		DETAIL OF SCHEDULES	Amount (Rs.)	2017-18 Amount (Rs.)
	A.	CORPUS FUND INVESTMENT		
21,09,685		Delhi State Cooperative Bank - S/A-24	7,18,756	
9,86,00,000		Bond Reserve Bank of India	9,86,00,000	
3,87,33,606		Public Sector Banks	2,18,36,457	
35,51,00,000		Govt. Financial Institutions	38,81,00,000	
2,46,08,050		Cooperative Banks	2,46,08,050	
48,31,075		Add : Accured Interest as on 31st March 2018	52,21,093	53,90,84,356
52,39,82,416				
	B.	GRATUITY FUND		
10,53,176		Delhi State Cooperative Bank S/A 26	27,42,033	
78,97,059		Public Sector Banks	23,01,308	
4,20,22,101		Govt. Financial Institutions	4,95,97,216	
27,12,719		Cooperative Banks	27,12,719	
3,56,764		Add : Accured Interest as on 31st March 2018	1,00,554	5,74,53,830
5,40,41,819				
		Gratuity Fund for Printing Press		
66,265		Cooperative Banks	-	
408		Add : Accured Interest as on 31st March 2018	-	-
66,673				
	C.	EDUCATION FUND		
33,255		Delhi State Cooperative Bank - S/b 81	34,496	
1,29,38,922		State Bank of India S/A No. 65270943146	57,16,824	
85,924		Indusind Bank	-	
14,500,00,000		Bond Reserve Bank of India	29,00,00,000	
15,84,69,961		Public Sector Banks	16,95,81,978	
88,10,50,000		Govt. Financial Institutions	97,06,50,000	
11,50,75,050		Cooperative Banks	7,20,61,242	
2,24,15,279		Add : Accured Interest as on 31st March 2018	1,83,59,814	152,64,04,354
1,33,50,68,391				

	D.	NCUI FUND FOR COOPERATIVE EDUCATION & TRAINING		
54,495		Saving A/c No. 151 with Delhi State Coop. Banks	56,529	
16,20,067		Public Sector Banks	17,33,470	
85,723		Add : Accured Interest as on 31st March 2018	81,537	18,71,536
17,60,285				
	E.	CH. BRAHM PERKASH MEMORIAL FUND		
30,34,926		Public Sector Banks	32,78,991	
1,21,548		Add : Accured Interest as on 31st March 2018	84,288	33,63,279
31,56,474				
	F.	LEGAL FUND NCUI		
7,26,151		Cooperative Banks	7,80,612	
27,156		Add : Accured Interest as on 31st March 2018	26,946	8,07,558
7,53,307				
	G.	OTHER INVESTMENTS		
500,500		Share Capital (COBI)	5,00,500	
25,000		Share Capital (NAFFAC)	25,000	
3,000		FDR SBI (Pledged with Post office)	3,000	
2,75,22,672		FDR with SBI NCUI Fund	1,20,22,672	1,25,51,172
2,80,51,172				
	H.	UNION SAVING A/C		
28,292		Delhi State Cooperative Bank S/A No. 82	29,349	
5,08,181		State Bank of India S/A No. 65270943179	2,39,66,987	2,39,96,335
5,36,472				
	I.	NCUI INVESTMENT		
1,56,647		FDR with SBI NCUI For Gurantee)	1,73,057	
7,801		Add : Accured Interest as on 31st March 2018	28,647	2,01,704
1,64,448				
194,75,81,457		Total		216,57,34,124

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Loan and Advances Recoverable

Schedule B-3

2016-2017 (Rs.)		PARTICULARS	Amount (Rs.)	2017-2018 (Rs.)
	1	Staff Advance's		
68,326		Computer Advance	38,326	
8,38,773		Other Advances of staffs	6,75,632	7,13,958
	2	Other's		
17,868		Adv Famous Caterers	17,868	
37,584		Adv Bhardwaj Bhardwaj & Associates	37,584	
35,000		Adv Gopala Benu Kumar, Advocate	35,000	
10,000		Adv ICM Bhubneshwar	10,000	
1,98,21,041		Tax Deduct at Source by others	2,43,70,599	
-		GST Input	7,45,718	
3,010		Income Tax Recoverable	5,625	
10,000		Adv Manmohan Singh (Imphal)	10,000	
855		Adv Om Law Book House	855	
6,000		Adv Bankers Institute of R. Dev., Lucknow	6,000	
20,000		Adv B. Benu Kumar	20,000	
-		Adv CPF of NCUI	50,000	
-		Adv Shri V.P. Singh, Advocate	20,000	
1,872		Adv I 9 Media	1,872	
-		Adv Omprakash, Advocate	1,66,100	
3,50,000		Adv Raj Kumar	7,00,000	
11,950		Adv Santosh Kohli, Advocate	11,950	
		Adv Anju Bhattacharya, Advocate	1,10,000	
-		Adv Airtach Air Conditioners	8,00,000	
1,00,000		Adv NNS Events Exhibition Pvt. Ltd.	-	
		Adv Media Samadhan	2,00,000	
		Adv National Productivity Council	4,80,000	
1,30,84,108		Tax Deduct at Source by others (CEF)	1,41,36,858	
6,758		TDS Recoverable (Printing Press)	6,758	
50,393		Prepaid Expenses (Hostel)	50,393	

4,286		GIS Recoverable	4,541	
54,301		Unpaid Project A/c	53,838	
1,33,46,931		Recoverable from CEF (other Approved Activities)	-	
53,198		Recoverable High Power Committee Exp.	53,198	
13,883		Recoverable B.V.Acharya	13,883	
13,883		Recoverable D.D.Acharya	13,883	
16,310		Recoverable Dr. Nitish Kumar	16,310	
26,455		T.A./D.A. from GC Members	26,455	
8,50,782		Axis (Auditorium Booking Recoverable)	8,50,782	
111		Recoverable from NAFSCOB, Mumbai	111	
90		Recoverable Trifed (Service Tax)	90	
344		Rec. National Fedn. of Faremrs Procurment (S. Tax)	344	
3,234		Revoerable Apeda (Service Tax)	3,234	
654		Recoverable ICAI (Service Tax)	654	
4,15,908		Recoverable From Gratuity Fund	4,15,908	
2,29,609		Axis Communication (AMC Charges)	2,29,609	
		GST Recoverable from SBI	15,000	
		Recoverable from M.P. State Coop. Union, Bhopal	70,355	
		Recoverable from ICM, Kalyani	32,424	
30,337		Recoverable Diya Deep International	30,337	4,38,24,136
1,358,967	3.	Sundry Debtors (Printing Press)	13,58,967	
-216,279		Less provision	-2,16,279	11,42,688
3,45,67,441		Grants given to Unions etc. but bill yet to be adjusted	3,31,42,873	3,31,42,873
79,763		East Zone Calcutta	79,763	79,763
8,53,23,746		Total		7,89,03,418

Sd/-
DR. V.K. DUBEY
Director

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N. SATYANARAYANA
Chief Executive

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for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Expenses Recoverable

Schedule B-4

2016-2017 Amount (Rs.)	PARTICULARS	2017-2018 Amount (Rs.)
	Water and Electricity	
11,77,439	NCCT	56,046
6,85,491	TRIFED	3,69,002
26,44,492	NHEC	27,04,349
1,37,005	APEDA	1,06,265
1,80,966	SFAC	83,200
83,200	SFAC (Other area)	60,764
10,16,546	NBCFDC	13,77,617
47,05,513	SARVAM	47,05,513
3,433	DSCB	4,670
-	WDRA	1,59,858
7,82,260	Axis Communication	1,91,717
2,78,991	SBI	28,357
1,44,276	NCCF	46,939
	Common Service's	
	SFAC (Other area)	48,270
60,000	NCCT	17,11,215
30,68,581	NHEC	35,50,218
99,769	TRIFED	10,67,898
10,23,580	NBCFDC	12,65,817
69,000	SBI	48,000
1,218,834	NCUI Printing Press	12,18,834
	NCCF	7,67,175
	WDRA	3,32,550
	Building Accommodation	
225,837	DSCB	2,25,837
-	APEDA Lease Rent	23,000
80,939	NAFFAC	48,599
78,47,843	NBCFDC	56,99,002
50,27,860	NHEC	57,48,337
3,73,750	SFAC (Other area)	12,05,750
25,02,112	TRIFED	31,07,801
	SBI	6,05,000
	WDRA	25,000
	NCCF	2,52,599
	SFAC Lease Rent	10,000
-89,57,445	Provision for doubtful recoveries (Accommodation)	-89,57,445
2,43,97,072	Total	2,78,97,754

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Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

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Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Securities Recoverable

Schedule B-5

2016-17 Amount (Rs.)	DETAIL OF SCHEDULES	2017-18 Amount (Rs.)
11,95,200	BSES Rajdhani Power Ltd.	11,95,200
10,000	Evergreen Service Station	10,000
900	Post Office (The Cooperator)	900
225	M.C.D.	225
18,500	E.P.B.X.	18,500
5,000	Mobile Phone of Office	5,000
5,000	Bharti Airtel Ltd.	5,000
1,250	Airtel Ltd.	1,250
7,760	BSES Rajdhani Power Ltd. (Printing Press)	7,760
500	Sales Tax (Printing Press)	500
1,000	IFFCO(Printing Press)	1,000
6,500	Advance to Ex-Employee (Printing Press)	6,500
5,000	NCDC	5,000
1,000	MTNL (CEF)	1,000
12,57,835	Total	12,57,835

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(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Cash and Bank Balance

Schedule B-6

2016-17 Amt. (Rs.)	PARTICULARS	Amt. (Rs.)	2017-18 Amt. (Rs.)
	Cash in hand		
258	(a) NCUI Office	598	
13,395	(b) NCUI Printing Press	795	
5,762	(c) NCUI Hostel	1,386	2,779
	Postage and Franking Machine		
3,862	(a) Stamps	2,673	
1,61,762	(a) Franking Machine	1,73,392	1,76,065
	Bank Balances		
2,36,168	State Bank of India ,S/B-65129759243	8,53,577	
1,61,305	State Bank of India, C/A 65270940474	85,97,225	
2,65,014	State Bank of India, S/B No. 65270943135	2,23,90,320	
68,17,024	Delhi State Cooperative Bank A/c No. 1	1,52,48,717	
2,26,612	Syndicate Bank, Green Park Branch S/B No. 11982	2,33,248	
29,322	Delhi State Cooperative Bank C/A-5 (Printing Press)	76,973	
19,463	Delhi State Cooperative Bank C/A-147 (Printing Press)	1,00,636	
1.35,429	Delhi State Cooperative Bank S/B- 99 A/c (NCUI Hostel)	1,15,992	
4,99,138	HDFC Bank-SB-50100084003912	20,56,233	
92,263	Corporation Bank-8106	93,000	4,97,65,921
86,66,777	Grand Total		4,99,44,765

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Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Imprest of Various Projects

Schedule B-7

2016-2017 Amount (Rs.)	PARTICULARS	STATION	2017-2018 Amount (Rs.)
69,412	Education Field Project	Calcutta	69,412
70,002	Education Field Project	Ahmedabad	90,002
23,892	Education Field Project	Anantnag/Srinagar	25,008
16,328	Education Field Project	Arrah	20,648
46,655	Education Field Project	Aska (Berhampur)	46,491
17,956	Education Field Project	Baghapt	19,430
87,893	Education Field Project	Bhatinda (Abohar)	1,07,893
96,471	Education Field Project	Bhopal	1,16,471
15,724	Education Field Project	Cuttack	13,920
57,324	Education Field Project	Deoria	64,744
29,892	Education Field Project	Fatehpur	65,109
32,170	Education Field Project	Goa Panji (Ponda)	42,328
-	Education Field Project	Hamirpur	1,06,625
8,168	Education Field Project	Hazipur (Vaishali)	5,802
29,401	Education Field Project	Jalandhar (Hoshiarpur)	31,541
43,686	Education Field Project	Jarora/Ratlam	42,053
4,42,774	Education Field Project	Jhansi	4,50,795
26,921	Education Field Project	Jhunjhunu (Sikar)	55,060
2,16,650	Education Field Project	Jodhpur	2,36,650
30,989	Education Field Project	Khurda/Orissa	28,232
13,055	Education Field Project	Lalgudi	13,055
33,540	Education Field Project	Mandi/Bilaspur	36,148
8,509	Education Field Project	Musafirkhana/Amethi	1,852
91,175	Education Field Project	Nahan (Solan) Hamirpur	-
1,05,808	Education Field Project	Pilibhit	1,25,808
20,031	Education Field Project	Rajouri (Poonch) Jammu	25,515
6,772	Education Field Project	Portblair (A&N)	4,964
3,302	Education Field Project	Raghogarh	9,325
17,615	Education Field Project	Raiganj/Malda	37,615
67,681	Education Field Project	Raipur	70,363
70,787	Education Field Project	Sawai Modhapur (Dausa)	90,787

1,27,471	Education Field Project	Shimoga	1,27,565
70,891	Education Field Project	Surinder Nagar/Gujarat	1,21,075
32,004	Education Field Project	Thiruvananthapuram	39,410
43,209	Education Field Project	Ujjain	78,288
11,765	Education Field Project	Unnao	14,980
2,13,657	Education Field Project	Vijayawada	2,63,657
77,953	Education Field Project	Aizwal	84,436
38,931	Education Field Project	Imphal/Manipur	36,177
19,961	Education Field Project	Jorhat	16,040
1,11,705	Education Field Project	Khohima	83,579
34,589	Education Field Project	Kamrup/Guwahati	34,891
75,848	Education Field Project	Mangalabari/W. Sikkim	75,848
46,111	Education Field Project	Shillong/Meghalaya	81,111
27,04,679	Total		31,10,704

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Receipt & Payment account of Member Education Programme Approved Activities for the year ended 31st March 2018

Annexure A

RECEIPTS	Amt. (Rs.)	PAYMENTS	Amt. (Rs.)	Amt. (Rs.)
A. NCUI Share of Total Expenditure (Excluding Non Recurring Dead Stock)	3,24,74,975	(i) Monitoring of Cooperative Education Programme (ii) Cooperative Education for Women & Youth (iii) International Cooperative Relation (iv) General Cooperative Policy and Programme (v) Computer Data Bank & IT (vi) Guidance for Agricultural Cooperaive (vii) General Promitoional Activities and Libaray & Audio Visual (viii) Cooperative Publicity and Public Relation (ix) Hindi Cell (x) International Cooperative Trade Cell (xi) Legal Expenditure		36,01,908 28,98,312 42,55,357 12,59,411 50,09,807 22,29,148 14,07,437 52,73,572 7,33,684 30,57,886 7,63,686 3,04,90,208
B. Total Grant-in-Aid received from the Ministry of Agriculture, & Farmers Welfare, Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	4,05,12,000			
		COMMON SERVICES		
		(i) CE and his office staff	1,26,43,712	
		(ii) Administration	2,01,79,575	
		(iii) Finance and Accounts	26,36,098	
		(iii) Coordination	12,89,981	
		(iv) Main. of Vehicle and Running Expenditure	3,61,995	
		(v) Maintance of Building	18,19,806	
		(vi) Water, Electricity and Lease of Land	17,19,736	
		(vii) Telephone and Trunk Calls & Postage	2,50,692	
		(viii) Stationary and Printing	6,11,544	
		(ix) Contingencies	5,17,593	
		(x) Repair & Renewal	4,66,034	
Total	7,29,86,975	Total		4,24,96,766 7,29,86,975

Sd/-
DR. V.K. DUBEY
Director

As per our separate Audit Report of even date on the consolidated accounts

Sd/-
N. SATYANARAYANA
Chief Executive

for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Receipt & Payment account of Member Education Programme Cooperative Education Field Projects for the year ended 31st March 2018

Annexure - B

RECEIPTS	Amt. (Rs.)	PAYMENTS	Amt. (Rs.)	Amt. (Rs.)
		Excess of Payment over Receipt for the year 2017-18		1,04,98,050
Expenditure met from Cooperative Education Fund	1,00,19,709	Salary of project Staff, F.T.A., CPF contribution, Medical, Gratuity and rent for Project etc.	3,38,61,478	
B. Total Grant-in-Aid received from the Ministry of Agriculture, & Farmers Welfare, Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	2,51,75,000	Contingencies	2,82,292	
Excess of Expenditure/Payments over-grant received	1,04,98,050	Travelling Allowances	7,37,166	
		Stationery/Postage	3,07,573	
		UDS Seminar/Conference/Workshop	6,200	3,51,94,709
Total	4,56,92,759	Total		4,56,92,759

Sd/-
DR. V.K. DUBEY
Director

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N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Receipt & Payment account of Member Education Programme Cooperative Education Field Project in the North-Eastern Region Including Sikkim for the year ended 31st March, 2018

Annexure N - 1

RECEIPTS	Amt. (Rs.)	PAYMENTS	Amt. (Rs.)
Total Grant-in-Aid received from the Ministry of Agriculture, & Farmers Welfare, Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	19,25,000	1. Salary of project Staff, F.T.A., CPF contribution, Medical, Gratuity and rent for Project etc.	73,70,321
Excess of Exp./Payment over-grant received met by CEF temporary	55,88,894	2. Stationery/Postage	1,71,628
		3. Contingencies	25,945
Total	75,13,894	Total	75,13,894

Sd/-
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Director

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N. SATYANARAYANA
Chief Executive

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Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE PRINTING PRESS
Balance Sheet as on 31st March 2018

2016-2017 Amount (Rs.)	LIABILITIES	Amount	2017-2018 Amount (Rs.)
	To Gratuity Fund		
5,08,655	As per Last year Balance Sheet	24,502	
8,38,445	Add: During the year	34,240	
-13,23,354	Less: Paid during the year	-	
756	Add: Intt. Received on Gratuity S/A	14,500	
-	Add: Accured Interest on FDRs	-	73,242
24,502			
1,08,361	Staff Welfare Fund	-	-
	Current Liabilities & Provisions		
1,99,488	Ex- Employees payable A/c	1,99,488	
24,115	EPF Employees Payable A/c	30,585	
10,339	EPF Employers Payable A/c	9,017	
2,500	Legal Expenditure Payable	-	2,39,090
2,36,442			
1,61,04,026	Imprest Account		1,73,74,527
1,64,73,331			1,76,86,859
66,265	FDR with DSC Bank (Gratuity)	-	-
	Current Assets Loan & Advances		
13,58,967	Sundry Debtors	13,58,967	
2,16,279	Less: Provison for Bad Debts	-2,16,279	11,42,688
11,42,688			
	Cash & Bank Balance		
13,395	Cash in Hand	795	
29,322	DSC Bank Current A/c No. 5	76,973	

19,463	DSC Bank Gratuity Fund A/c no. 147	1,00,636	
408	Add: Accured Interest on FDRs	-	1,78,404
62,588			
	Loan & Advances		
6,758	TDS Recoverable	6,758	
7,760	Security Deposit with DESU	7,760	
500	Security Deposit with Sales Tax	500	
1,000	Security Deposit with IFFCO	1,000	
5,000	Security NCDC	5,000	
6,500	Advance to Nand Kishore	6,500	27,518
27,518			
	Income & Expenditure Account		
1,27,06,684	As per last year Balance Sheet (Loss)	1,51,74,272	
24,67,588	Add: Excess of Expenditure over Income	11,63,977	1,63,38,249
1,51,74,272			
1,64,73,331	Total		1,76,86,859

Sd/-
DR. V.K. DUBEY
 Director

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N. SATYANARAYANA
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 Chartered Accountants

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Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Income & Expenditure Account for the year ended on 31st March, 2018

2016-17 Amt. (Rs.)	EXPENDITURE	2017-18 Amt. (Rs.)
15,69,536	Wages	10,27,930
27,632	Bonus	27,632
8,38,445	Gratuity Expenditure	34,240
13,500	Food Subsidy	7,200
36,000	Medical Allowance	19,200
11,062	Misc. Exp.	45,216
10,000	Legal / Professional Charges	2,500
116	Bank Charges	59
25,06,291	Total Expenditure	11,63,977
-38,703	Less: Sale of Misc. Assets	-
24,67,588	Excess of Expenditure over income	11,63,977

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Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
NCCE Hostel

Balance Sheet as on 31st March, 2018

2016 - 2017 Amount (Rs.)	LIABILITIES	2017- 2018 Amount (Rs.)	2016 - 2017 Amount (Rs.)	ASSETS		2017 - 2018 Amount (Rs.)
2,75,34,520	NCUI Account	2,50,59,206	15,30,555	Fixed Assets		16,80,959
14,048	Expenses Payable		5,762	Cash in hand		1,386
	Sundry Creditor		1,35,429	Bank Balance DSC Bank SB 99		1,15,992
				Staff Advances	52,093	
			50,393	Less : Provision for Staff Adv.	-1700	50,393
			-	Sundry Debtor		-
			2,58,26,429	Hostel Development Fund		
				Deficit as per last year	2,58,26,429	
				Add: Expenditure during the year	41,72,695	
				Less: Receipt during the year	-67,12,076	
				Less: Intt on S/B A/c & other receipt	-76,572	2,32,10,475
2,75,48,568	Total	2,50,29,206	2,75,48,568	Total		2,50,59,206

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

NCCE Hostel

FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2018

Dep. Of Assets	Rate of Dep. %	Balance as on 01.04.17	Add during the year	Total cost as on 31.03.18	Upto 31.03.17	For the year 2017-2018	Total dep. As on 31.03.18	Written down value as on 31.03.18	Written down value as on 31.03.17
Furniture & Fixture	6.33	17,56,966	3,00,532	20,57,498	8,05,146	1,16,250	9,21,396	11,36,102	9,51,820
Office Equipment	4.75	8,04,941	5,250	8,10,191	2,26,206	39,128	2,65,334	5,44,857	5,78,735
Total		25,61,907	3,05,782	28,67,689	10,31,352	1,55,378	11,86,730	16,80,959	15,30,555

Note: Assets do not include items which were depreciated by 100% prior to financial year 2003-2004 amounting to Rs.6,27,805.70

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

NCCE Hostel

EXPENDITURE STATEMENT OF NCCE HOSTEL FOR THE YEAR ENDING 31ST MARCH 2018

2016 - 2017 Amount (Rs.)	PARTICULARS	2017 - 2018 Amount (Rs.)
11,99,050	Repair & Maintenance	5,99,906
82,11,032	Salary Wages & other allow, OTA	23,85,314
48,883	Washing Charges	44,020
12,228	Telephone Charges	6,565
2,994	Newspaper Charges	2,970
2,03,544	Purchase of Consumable Items	97,018
16,228	Conveyance	66,167
6,29,269	Water Charges	3,92,240
1,000	Printing and Stationery	-
-	Misc Expenditure	6,000
1,73,973	Electricity Charges	4,17,116
1,11,216	Depreciation on Furniture & Fixture	1,16,250
38,235	Depreciation on Office Equipment	39,128
1,06,47,652		41,72,695
-64,47,105	Total Receipt	-64,53,276
39,00,547	Net Profit	(22,80,581)

Sd/-
DR. V.K. DUBEY
Director

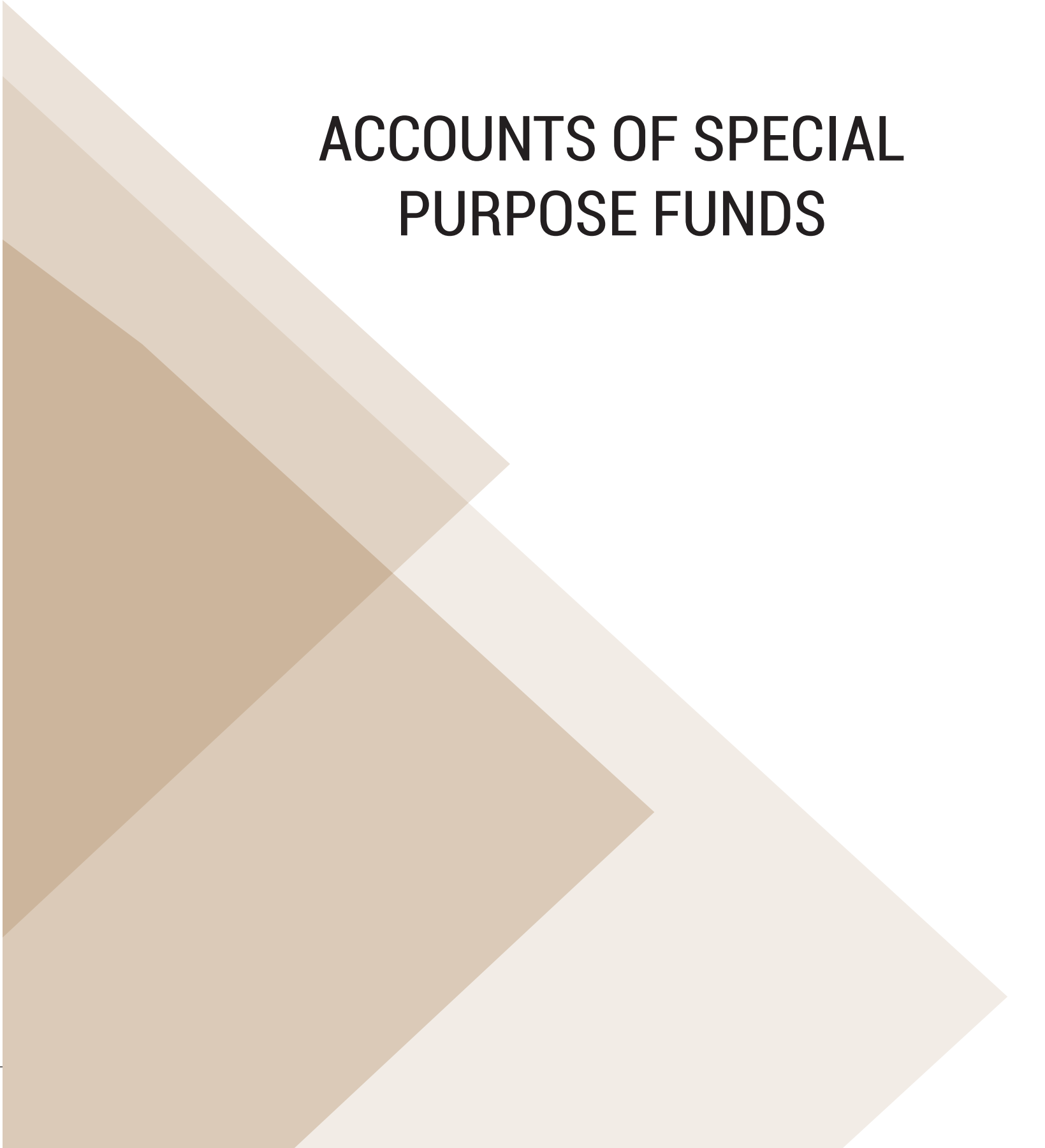
Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi



ACCOUNTS OF SPECIAL PURPOSE FUNDS

**NATIONAL COOPERATIVE UNION OF INDIA,
Cooperative**

BALANCE SHEET

Previous Year (Rs.)	LIABILITIES		Current Year (Rs.)
	COOPERATIVE EDUCATION FUND		
122,48,71,980	As per last year		136,86,89,299
18,61,91,317	Statutory Receipt from Multi-State Cooperative Societies	16,41,28,780	
9,65,01,356	Interest Received on FDRs etc.	12,69,31,002	29,10,59,782
1,50,75,64,654			165,97,49,081
(9,69,60,391)	Less Expenditure		(8,76,98,680)
1,41,06,04,263			157,20,50,401
	CURRENT LIABILITIE'S		
3,60,000	Fellowship Programme	3,60,000	
4,75,647	VAMNICOM ICM's	6,64,402	
21,607	NCUI Education Field Project's	1,000	
	Payable to interest (CFCT)	5,92,500	
38,551	State level Unions & Societies etc.	1,43,439	
1,33,46,931	Payable to NCUI (Approved Activities)	-	17,61,341
142,48,46,999	Total		157,38,11,742

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

Date : 19/06/2018
Place : New Delhi

NEW DELHI - 110016

Education Fund

AS ON 31st MARCH, 2018

Previous Year (Rs.)	ASSETS		Current Year (Rs.)
	FIXED ASSET'S		
2,11,095	Computer & Office Equipment		1,26,657
	INVESTMENT'S		
14,50,00,000	Bond Reserve Bank of India	29,00,00,000	
5,58,356	Accured Interest	38,13,700	29,38,13,700
88,10,50,000	GOVT. FINANCIAL INSTITUTION'S	97,06,50,000	
1,70,31,750	Accured Interest	1,05,13,975	98,11,63,975
15,84,69,961	PUBLIC SECTOR BANK'S	16,95,81,978	
34,37,244	Accured Interest	34,20,557	17,30,02,535
11,50,75,050	COOPERATIVE BANK'S	7,20,61,242	
13,87,929	Accured Interest	6,11,582	7,26,72,824
	CURRENT ASSET'S		
	BANK BALANCE'S		
33,255	Balance with Delhi State Cooperative Bank	34,496	
1,29,38,922	Balance with State Bank of India	57,16,824	
85,924	Balance Indusind Bank	-	57,51,320
1,000	Security Deposited with MTNL		1,000
	ADVANCE'S		
3,45,67,441	Grants given to Unions etc. (bills yet to be adjusted)		3,31,42,873
1,30,84,108	TDS Recoverable		1,41,36,858
142,48,46,999	Total		157,38,11,742

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-

Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

NATIONAL COOPERATIVE UNION OF INDIA

Cooperative Education Fund

LIST OF ASSISTANCE GIVEN TO UNION/RICM/ICM/ PROJECTS BUT NOT ADJUSTED AS ON 31.3.2018

PARTICULARS	Advance Amt. (Rs.)	Date of Advance
ICM North-East Advance		
ICM GUWHATI	10,09,464	22.06.2016
Netaji Subhash RICM, Kalyani	5,25,610	16.11.2017
Institute of Cooperative Management(ICM)		
Centre. Nat. & Trg. Agri. (CICTAB)	2,00,000	21.11.2017
D.N.S. RICM Patna	1,50,000	18.12.2017
ICM Bhopal	1,58,762	16.01.2018
ICM, Bhubaneswar	6,062	23.02.2018
ICM Dehradun	2,00,615	26.12.2017
ICM Hyderabad	1,00,200	30.07.2016
ICM, Madurai	3,49,500	09.02.2018
ICM Nagpur	76,150	16.01.2018
ICM Thiruvananthapuram	3,00,000	31.03.2016
Indira Gandhi Institute of Cooperative Management Lucknow	27,505	06.02.2018
Natesan Institute of Cooperative Management, Chennai	3,50,000	09.02.2018
RICM, Bengaluru	2,30,422	31.03.2018
RICM, Chandigarh	4,50,000	07.12.2017
URICM, Gandhinagar	4,45,766	21.12.2017
VAMNICOM, PUNE	48,27,270	26.09.2017
National Level Cooperative Organisation Advance		
Bhartiya Farmers Agro-Business Dev. Coop. Ltd.	1,00,000	25.07.2016
Coop. Bank of India (Cobi)	3,75,000	21.08.2017
FISHCOFED, New Delhi	1,75,000	31.03.2018
IFFCO Foundation	2,00,000	31.03.2018
National Cooperative Development Corporation	2,00,000	24.05.2017
National Cooperative Housing Federation of India	67,810	09.01.2018
National Federation Urban Cooperative Bank (NAFCUB)	2,00,000	26.12.2016
National Film & Fine Arts Coop. Ltd.	6,69,753	31.03.2018
National Labour Cooperative Federation of India	47,413	31.03.2018
Tribal Cooperative Marketing Development Fedn. Ltd. (Trifed)	50,000	30.03.2012
NCCT Advance A/c		
NCCT A/C	47,10,350	26.03.2013
Project Advance		
Edun & Development Proj. for Women, Aska, Orissa	1,625	31.03.2018
Edun Field Proj Ahmedabad	3,82,868	26.10.2016

Edun Field Proj Anantnag, Srinagar	20,224	31.03.2016
Edun Field Proj Andaman & Nicobar, Port Blair	5,4585	31.03.2018
Edun Field Proj Arrah	60,000	01.11.2017
Edun Field Proj Assam (Moregaon)	50,000	01.02.2018
Edun Field Proj Baraut(Bagpat)	49,100	16.03.2018
Edun. Field Proj Bhatinda	1,83,000	30.12.2015
Edun Field Proj Bhopal	50,000	25.07.2016
Edun Field Proj Cuttak	20,600	31.03.2018
Edun Field Proj Deoria, U.P.	7,340	31.03.2018
Edun Field Proj Fathepur	1,74,000	16.02.2018
Edun Field Proj Goa, Panaji	18,133	19.03.2018
Edun Field Proj Gulburga	1,03,150	31.03.2018
EDUN Field Proj. Hamirpur	34,250	31.03.2018
Edun Field Proj Hazipur	69,000	06.01.2014
Edun Field Proj Jalandhar, Punjab	1,14,110	31.03.2018
Edun Field Proj. Jammu	441	31.03.2018
Edun Field Proj Jhansi	2,04,230	31.03.2018
Edun Field Proj Jhunjhunu	11,313	31.03.2018
Edun Field Proj Jodhpur	70,400	18.12.2017
Edun Field Proj Khurda (Orissa)	63,000	31.03.2018
Edun Field Proj Pilibhit	1,38,297	22.08.2017
Edun Field Proj Raghogarh (Guna)	96,350	31.03.2017
Edun Field Proj Raiganj, West Bengal	28,650	09.08.2017
Edun Field Proj Raipur (Chattisgarh)	14,600	31.03.2018
Edun Field Proj Shimoga	2,32,024	31.03.2018
Edun Field Proj Swaimadhopur	1,14,607	31.03.2017
Edun Field Proj Ujjain	8,700	27.02.2018
Edun Field Proj Unnao	1,24,150	04.09.2017
Edun Field Proj Vijayawada	45,000	31.03.2015
Edun Field Proj Women, Bhopal	50,000	24.05.2011
Edun. Fild Pro24 Pargana, Kolkatta	42,600	08.02.2012
Mahila Shakari Shiksha Proj., Bhopal	65,600	31.03.2018
Project Advance NE		
Edun Field Proj Aizwal (Mizoram)	38,000	31.03.2018
Edun Field Proj Jorhat Assam	7,435	31.03.2018
Edun Field Proj. Kohima, Nagaland	3,81,965	31.03.2018
Edun Field Proj Shillong	4,51,300	31.03.2018
Edun Field Proj Sikkim	1,680	15.07.2015
Edun Field Proj Thoubal	6,150	14.03.2018
Women Coop. Edun. Proj. Manipur (East Imphal)	94,620	31.03.2018
State Cooperative Union/Other State Level Advance		
Andhra Pradesh State Coop.Union	2,76,500	31.03.2018

A & N State Coop. Union	4,07,500	15.09.2015
A.P. Mahesh Co-Op. Urban Bank Ltd.	15,000	31.03.2018
Arunachal Pradesh State Cooperative Union	6,16,880	24.01.2018
Assam State Cooperative Union	83,752	31.03.2018
Astha Mahila Nagarik Sahakari Bank Mydt., Bhopal	40,000	07.12.2017
Athani Mahila Cooperative Cr. Society	50,000	23.02.2011
Avantika Sakh Sahakarita Maryadit, Bhopal	1,00,000	20.01.2017
Bihar Cooperative Federation Ltd.	30,035	31.03.2018
Bihar Rajya Shakari Vikas Samanvya Samiti	1,50,000	21.01.2013
Bihar State Fishery Cooperative Union	50,000	03.03.2011
Bundelkhand Krishi Utpadan Vipran Sahakari Samiti	1,50,000	27.11.2017
Central Arecanut & Cocoa Mktg. & Processing Coop.	43,418	31.03.2018
Central University of Haryana, Mahendergarh	1,50,000	21.12.2017
Centre for Coop. Mang. Gopalpur-on-Sea Ganjam	50,000	19.03.2018
Chaitanya Mahila Coop. Bank Ltd., Bijapur	50,000	24.07.2013
Chhatisgarh State Coop. Union, Raipur	3,99,733	31.03.2018
Delhi State Cooperative Union	5,468	24.03.2017
East India Cooperative Agro-Industries & Mktg. Ltd.	17,600	31.03.2016
Federation of Labour Cooperator Association, W.B.	1,10,000	12.02.2014
Ganjam District Co-Op. Union Ltd.	2,13,000	05.01.2018
Gujarat State Cooperative Credit Society, Ahmedabad	2,22,000	31.03.2018
Gujarat State Cooperative Union, Ahmedabad	1,79,588	31.03.2018
Gujarat State Women Seva Coop. Fedn., Ahmedabad	50,000	19.03.2018
H.P. State Cooperative Development Federation	1,76,504	20.01.2017
Indian Labour Cooperative Society Ltd. .	12,550	31.03.2016
Jai Shree Sharda Co-Op. T/C Society	15,000	01.02.2018
Jawhar Shetkari Sahkari Sakhar Karkhana Ltd.	1,00,000	23.09.2016
Jharkhand Cooperative Federation Ltd., Ranchi	3,00,000	26.05.2015
J&K State Cooperative Union	3,90,000	23.01.2015
Kami Kasani Shramik Swalambi Sah. Samiti, Jharkhand	50,000	05.06.2015
Karnataka State Souharda Federal Coop. Ltd.	1,50,000	22.06.2016
Kartnataks State Coopertive Federation, Bangalore	9,00,000	31.03.2017
Madhya Pradesh State Cooperative Union, Bhopal	97,488	08.02.2018
Maharashtra Rajya Mahila Sah. Sansth. Maha., Nagpur	18,016	11.08.2014
Maharashtra Rajya Sahakari Sangh	1,73,245	23.01.2015
Meghalaya State Cooperative Union, Shillong	50,5000	06.02.2014
Mizoram State Agri./Hor./Forestry & Mktg Coop. Fedn	1,85,000	06.07.2017
Mizoram State Cooperative Union	1,00,000	31.03.2016
Nagaland State Cooperative Union	1,55,000	29.09.2014
Om Sakthi Kalikambal Multi-State Coop.. Housing Soccity	3,50,000	08.01.2016
Oriental Women Labour Cooperative Society Ltd., Manipur	60,000	29.01.2018
Orissa State Cooperative Union	6,95,000	07.12.2017

Pondichery State Cooperative Union	3,00,000	14.10.2014
Punjab Instt. of Cooperative Training Ltd.	1,50,000	19.03.2013
Punjab State Cooperative Dev. Fedn. Ltd., Chandigarh	2,11,982	23.01.2015
Puri District Cooperative Union Ltd.	55,000	22.06.2016
Rajasthan State Cooperative Union	9,00,000	30.12.2013
Sahyadri Coopertive Credit Society Ltd.	1,50,000	23.09.2016
Sikkim State Cooperative Union	9,72,211	27.07.2017
State Cooperative Union, Kerala	1,72,654	12.01.2018
State Federation of Labour Cooperative Society Ltd., Goa	1,50,000	11.03.2014
SVC Cooperative Bank Ltd..	27,345	16.01.2018
Telengana State Cooperative Union Ltd.	3,05,000	06.07.2017
The Akola Urban Co-Op. Bank Ltd.	50,000	28.03.2014
The Unorganised Emp. Cooperative Society Ltd.	22,5000	05.06.2015
Tripura State Cooperative Union, Arundhati Nagar	75,000	31.03.2017
University of Mysore	1,00,000	16.11.2017
UP Coop. Jute & Agri. Dev. Fedn. Ltd., Lucknow	1,75,000	15.07.2015
UP Labour Construction Corporation, Lucknow	1,00,000	24.02.2010
UP State Cooperative Union	1,99,655	31.03.2016
Uralungal Labour Contract Cooperative Society	1,50,000	31.03.2018
Uttarakhand Rajya Sahakari Sangh Ltd., Dehradun	3,70,000	22.06.2016
West Bengal State Cooperative Union	5,25,000	29.09.2016
Total	3,31,42,873	

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Cooperative Education Fund
EXPENDITURE STATEMENT OF NCUI COOPERATIVE EDUCATION FUND (C.E.F.)
FOR THE YEAR ENDED 31ST MARCH, 2018

Previous year Amt. (Rs.)	EXPENDITURE	Current year Amt. (Rs.)
25,394,571	Salary & other establishment expenses	32,088,410
13,324,679	Approved Activities for NCUI including UDS Projects	19,620,064
71,093	Programmes through CICTAB	309,948
56,000	Computer Data Bank & Publication of Profile	968,794
10,829,895	ICA-NCUI Regional Assembly	377,973
25,134,353	Expenditure on NCCE Training Programme	14,895,990
498,740	Books on Cooperative Subjects	423,740
400,000	National Level Conferences/Seminars others	802,975
854,250	Expenditure SCU/JCTc Streng. Programme	827,458
3,973,810	Expenditure on Skill Development Programme	4,182,289
1,100,700	Expenditure on Skill Development Programme (NE)	601,600
1,699,927	Expenditure on State Level Seminar (North-East)	1,310,197
3,770,525	Expenditure on State level Seminar/Conf./Training Programme	4,272,631
4,518,662	Strengthening of Library/Computer Labs of ICM etc.	2,410,273
996,510	Expenditure on Study Visits through Unions	1,028,757
480,000	Fellowship to Students through VAMNICOM	480,000
1,358,500	Payment to ICM Programmes	635,072
688,500	Expenditure on Training Programme (Women)	1,075,795
1,797,710	Expenditure on Teaching & Trainers Training Programme	1,297,902
1,439	Bank Charges	4,374
10,527	Depreciation	84,438
96,960,391	Total	87,698,680

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s H.M. Jain & Co.
 Chartered Accountants
 (FRN. 05299N)

Sd/-
H.M. Jain
 (M.No. 0339530)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

DETAILS OF INVESTMENT OF "COOPERATIVE EDUCATION FUND" AS ON 31ST MARCH, 2018

Name of Banks / Organisation	Principal Amt. (Rs.)	Accured Interest (Rs.)	Total (Rs.)
Reserve Bank of India 8% Taxable Bond	2,90,000,000	3,813,700	29,38,13,700
Public Sector Bank's	1,69,581,978	3,420,557	17,30,02,535
Govt. Financial Institution's	9,70,650,000	10,513,975	98,11,63,975
Cooperative Bank's	72,061,242	611,582	7,26,72,824
Total	150,22,93,220	18,359,814	1,520,653,034

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Corpus Fund for Cooperative Training

BALANCE SHEET AS ON 31st MARCH, 2018

PREVIOUS Year (Rs.)	LIABILITIES	AMOUNT (Rs.)	PREVIOUS Year (Rs.)	ASSETS	AMOUNT (Rs.)
	Corpus Fund			Investments	
1,000,000,000	From NCUI	1,000,000,000	335,27,08,701	FDRs/RBI Bonds (As per list enclosed)	337,99,51,951
1,000,000,000	From Ministry of Agriculture	1,000,000,000			
			3,26,65,760	Accured Interest	2,67,79,281
			8,47,54,113	TDS recoverable	8,95,91,799
	Expenses payable			Cash & Bank Balance	
	Excess of Income over Expenditure		1,11,81,160	Balance with Delhi State Coop. Bank	1,31,170
	Opening Balance	148,19,95,115	6,85,381	Balance with State Bank of Patiala (Cheque in hand)	20,090
148,19,95,115	Add : current year surplus	1,44,79,176			
348,19,95,115	Total	349,64,74,291	348,19,95,115	Total	349,64,74,291

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
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for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Corpus Fund for Cooperative Training

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

Previous Year (Rs.)	EXPENDITURE	Amount (Rs.)	Previous Year (Rs.)	INCOME	Amount (Rs.)
28,00,00,000	Grant in aid NCCT	26,30,00,000		Interest	
804	Bank Charges	316	29,39,49,514	Investment	27,68,85,131
1,52,42,664	Excess of Income over Exp.	1,44,79,176	12,93,954	Saving Bank A/c	5,94,361
29,52,43,468	Total	27,74,79,492	29,52,43,468	Total	27,74,79,492

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
DETAILS OF INVESTMENT OF "CORPUS FUND FOR COOPERATIVE TRAINING"
AS ON 31ST MARCH, 2018

NAME OF BANKS/ORGANISATION	Principal Amt. (Rs.)	Accured Interest (Rs.)	Total (Rs.)
Reserve Bank of India 8% Taxable Bond	114,03,00,000	1,49,95,726	115,52,95,726
Public Sector Banks	36,32,05,518	14,26,824	36,46,32,342
Govt. Financial Institutions	171,94,57,000	83,92,815	172,78,49,815
Cooperative Banks	8,31,31,977	16,28,574	8,47,60,551
Jawahar Lal Nehru Cooperative International Institute			
Public Sector Bank	7,38,57,456	3,35,342	7,41,92,798
Total	337,99,51,951	2,67,79,281	340,67,31,232

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Corpus Fund for Cooperative Training

RECEIPTS & PAYMENT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	Amount (Rs.)		PAYMENT		Amount (Rs.)
Opening Balance			Grant-in-aid NCCT		26,30,00,000
Cash	-		Investment of FDR's etc.		81,04,07,927
State Bank of India	6,85,381		Bank Charge's		316
DSCB	<u>1,11,81,160</u>	1,18,66,541	TDS Recoverable		19,16,753
Amount received on maturity of FDR's		83,38,73,789	Closing Balance		
Interest recd on FDR's & S/b A/c		22,97,35,926	State Bank of India	20,090	
			DSCB	1,31,170	1,51,260
Total		107,54,76,256	Total		107,54,76,256

Sd/-
DR. V.K. DUBEY
 Director

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 Chief Executive

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for M/s M.K.R.J. & Co.
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Junior Cooperative Training Centre (J.C.T.C.)

BALANCE SHEET AS ON 31st MARCH, 2018

Previous Year	LIABILITIES	Amount (Rs.)	Previous Year	ASSETS	Amount (Rs.)
-46,43,704	Unspent Grant's	-21,97,748	10,16,836	Balance with Syndicate Bank	-
1,29,42,096	Outstanding Liabilities (Various Organisations)	1,48,13,280	1,07,89,630	Balance with State Bank of India	1,65,04,881
30,64,441	Reserve & Surplus	35,08,074			
4,43,632	Surplus of Income Over Expenditure	3,81,276			
1,18,06,466	Total	1,65,04,881	1,18,06,466	Total	1,65,04,881

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Junior Cooperative Training Centre (J.C.T.C.)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

Previous Year (Rs.)	EXPENDITURE	Amt. (Rs.)	Previous Year (Rs.)	INCOME	Amt. (Rs.)
29	Bank charge's	271	4,43,661	Int. on Bank balance	3,81,547
4,43,632	Surplus of Income Over Exp.	3,81,276			
4,43,661	Total	3,81,547	4,43,661	Total	3,81,547

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Date : 19/06/2018
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
Junior Cooperative Training Centre (J.C.T.C.)

RECEIPT AND PAYMENT OF GRANT-IN-AID OF JUNIOR COOPERATIVE TRAINING CENTRE (J.C.T.C.) FOR THE YEAR ENDED 31st MARCH 2018

Previous Year (Rs.)	RECEIPT'S	Amt. (Rs.)	Amount (Rs.)	Previous Year (Rs.)	PAYMENT'S	Amt. (Rs.)	Amount (Rs.)
	Unspent Grant						
	Opening Balance's						
-5,71,948	North Eastern Region (NER)	-31,88,438		1,04,16,490	North Eastern Region (NER)	76,26,825	
-12,88,761	Other than NER	-14,55,266	-46,43,704	1,12,66,505	Other than NER	65,77,219	1,42,04,044
	Grant received during the year				Unspent Grant (Closing Balance)		
78,00,000	NER	55,50,000		-31,88,438	NER	-52,65,263	
1,11,00,000	Other than NER	1,11,00,000	1,66,50,000	-14,55,266	Other than NER	30,67,515	-21,97,748
1,70,39,291	Total		1,20,06,296	1,70,39,291	Total		1,20,06,296

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for **M/s M.K.R.J. & Co.**
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 19/06/2018
 Place : New Delhi

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS-SCHEDULE-C

A. ACCOUNTING POLICIES

1. Accounting Convention

- (a) The Financial Statements have been prepared as of a going concern on historical cost convention and on accrual method of accounting, unless stated otherwise, in accordance with the generally accepted accounting principles and the provisions of the Multi-State Cooperative Societies Act, 2002 as adopted consistently by the Union.
- (b) Membership fee and the contribution against education fund are accounted for on cash basis.
- (c) Interest and other incomes from investments from earmarked funds are directly credited to the respective funds.

2. Grants-in Aid

- (a) Grants are accounted for on accrual basis when there is reasonable assurance that the grants will be received and the Council will comply with the conditions attached to them.
- (b) Grants related to depreciable fixed assets are adjusted against the gross cost of the relevant assets while those related to non-depreciable assets are credited to capital reserve.
- (c) Grants related to revenue, unless received as compensation for expenses/losses, are recognised as revenue over the period to which these are related on the principle of matching costs to revenue.
- (d) Grants in the form of non-monetary assets are accounted for at the acquisition cost or at nominal value if received free.

3. Fixed Assets and Depreciation

- (a) Fixed assets (other than land acquired out of grant) are stated at cost less accumulated depreciation.
- (b) Depreciation on fixed assets (other than those used for printing press) is charged on straight-line method as per the rates prescribed in Schedule II of the Companies Act, 2013 on pro-rata monthly basis. The depreciation on Fixed Assets purchase on or after 1st July, 2017 on implementation of GST. The GST component on the cost of Fixed Assets have not been included in the cost of Fixed Assets.
- (c) Leasehold land and buildings are amortized over the period of lease. Buildings constructed on leasehold land are depreciated over their useful life or the lease period, whichever is earlier.

4. Investments

- (a) Investments made as per clause (a) to (f) of section 64 of Multi- State Cooperative Societies Act, 2002 and are stated at cost.
- (b) Decline, other than temporary, in the value of Long Term Investments is recognised and provided for.

5. Retirement Benefits

Payment of Leave encashment was on cash basis till 31.03.2017. However, w.e.f. 01.04.2017 payment of gratuity and leave encashment, the Union has created a gratuity and leave encashment fund for the payment of gratuity to the eligible employees and yearly gratuity contribution at the rate of half month salary of the eligible employees for the financial year was made by the Union. The Actuarial valuation report has been obtained from actuary on the subject liability on account of gratuity and leave encashment of employees and found that the amount required is fully sufficient for meeting the liability.

6. Expenditure of NCUI on Approved Activities

50% of the expenditure is born by the NCUI and 50% by Ministry of Agriculture, Department of Agriculture & Cooperation, Govt. of India.

7. Transfers from and to respective funds are made after approval from concerned authority. Transfer from Education fund is made after approval from Education Committee.

B. NOTES TO ACCOUNT

1. During the period under review the Financial Statements of Corpus Fund for cooperative training is being audited separately as per the government order and have not been incorporated in the financial statements of NCUI.
2. The expenses incurred on various projects during the year have been accounted for on the basis of monthly statement of expenses received from the concerned project-and the cut-off date was 15th May, 2018.
3. The balances of sundry debtors, advances for projects and other advances and account receivables are subject to confirmation and reconciliation.
4. Current liabilities includes a sum of Rs. 2,07,414/- to Tsunami Relief Fund, Rs. 2,48,866/- to Japan Disaster Recovery Fund and Rs. 1,10,000/- to Uttrakhand Relief Fund.
5. In our opinion in the case of Printing Press the provision for bad and doubtful debts is inadequate as all the recoverable are more than three years.
6. The Union has consolidated Assets & Liabilities of various funds/activities excluding Junior Cooperative Training Centre.
7. During the year Depreciation on Fixed Assets have been competed as per Scheduled II of the companies act 2013 consequent to change in surplus of the unit has impact Rs. 10,01,342/- (Rs. Ten Lakh One Thousand Three Hundred Forty Two only).
8. NCUI has taken Actuarial Valuation of Pension as on 31st March, 2018, which is Rs. 64,03,53,785/- (Sixty Four Crore Three Lakh Fifty Three Thousand Seven Hundred Eighty Five) . Due to insufficient surplus only Rs. 1,68,00,000/- (Rupees One Crore Sixty Eight Lakh) has been appropriated towards Provision for future Pension Liabilities. The shortfall shall be appropriated from the surplus from the coming years.
9. Paisa have been rounded off to the nearest of Rupee.
10. Previous year figures have regrouped/rearranged, where ever required.

As per our separate Audit Report of even date on the consolidated accounts

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 19/06/2018
Place : New Delhi

Sl. No.	STATUTORY AUDITORS OBSERVATIONS	COMPLIANCE BY NCUI
1.	In case of Education Fund and Membership, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.	In case of Education Fund a separate audit is being conducted by the auditors appointed by the Central Registrar in that respect. However, it is to say that the contributions @1% of profit can be ascertained only after auditing of the accounts and adoption of the same by the respective General Body Meeting. Due to non-availability of profit and loss A/c of the Multi-State Cooperative Societies, it is not possible to identify the estimated receipts on accrual basis. In case of membership subscription the amounts were being received on the basis of fixed amount as well as some percentage basis on profits of the member organisations and hence the suggestion of the auditors cannot be implemented.
2.	The financial statements of National Council for Cooperative Training (NCCT) is being audited separately as per the Government order and have not been incorporated in the financial statements of NCUI as per Multi-State Cooperative Societies Act 2002. However, it is the Sub-Committee of NCUI and its accounts are to be placed before the Governing Council and Annual General Body of NCUI.	The financial statements of National Council for Cooperative Training (NCCT) is being audited separately as per the Government order and have not been incorporated in the financial statements of NCUI (as per past practice). However, it is the Sub-Committee of NCUI and its accounts are to be placed before the Governing Council and Annual General Body of NCUI. However, the matter of NCCT continuance with NCUI is under <i>Sub-judice</i> .
3.	The service tax liability amounting to Rs. 47,51,234/- (Rupees Forty Seven Lakh Fifty One Thousand Two Hundred Thirty Four only) towards lease rent till 30.03.2017, is yet to be recovered from TRIFED (wholly owned by Govt. of India) and deposited with Govt. Department, causing non-compliance. Consequent the implement of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% of Rs. 13,88,462/- (Rupees Thirteen Lakh Eighty Eight Thousand Four Hundred Sixty Two only) w.e.f. July 2018 onwards till 31.03.2018. Therefore Liability of GST and Interest & penalty may arrive to NCUI.	As and when the amount is received from TRIFED (wholly owned by Govt. of India) the same will be deposited with Govt. Authorities.

NATIONAL COOPERATIVE UNION OF INDIA, NEW DELHI -110016

Status of Membership Subscription under Bye-law No. 9(1) as on April 2017 to 31st March, 2018

Category	Sl. No.	PARTICULARS	Amt. Due for P/Y	Amt. Due for C/Y (2015-16)	Total Amt. Due	Amt. Recd. during the 16)	Balance Amt.
1	1	National level Coop. Business Societies/Fedn./Associations	6,75,000	7,00,000	13,75,000	1,00,000	12,75,000
2	2	National level Coop. Non-Business Federation/Association	1,50,000	3,20,000	4,70,000	2,36,000	2,34,000
3	3	State Cooperative Unions and Union Territories	2,03,000	7,70,000	9,73,000	4,54,000	5,19,000
4	4	State Urban Cooperative Banks and Credit Association	1,49,500	2,80,000	4,29,500	60,000	3,69,500
5 (i)	5	State level Business Federation/Societies including those of Union Territories (State Coop. Marketing Societies)	4,68,000	6,80,000	11,48,000	2,30,000	9,18,000
5 (ii)	6	State level Business Federation/Societies including those of Union Territories (State Cooperative Banks)	1,92,500	7,60,000	9,52,500	4,72,500	4,80,000
5 (iii)	7	State level Business Federation/Societies including those of Union Territories (State Cooperative Land Development Banks)	2,30,000	4,00,000	6,30,000	1,40,000	4,90,000
5 (iv)	8	State level Business Federation/Societies including those of Union Territories (State Coop. Consumers Federation)	3,83,000	2,60,000	6,43,000	50,000	5,93,000
5 (v)	9	State level Business Federation/Societies including those of Union Territories (State Coop. Housing Finance Societies)	72,500	2,40,000	3,12,500	2,07,500	1,05,000
5 (vi)	10	Other State Cooperative Business Federation (Dairy/ Milk Marketing Federations)	22,500	2,00,000	2,22,500	1,20,000	1,02,000
5 (vii)	11	State level Business Federation (Handloom/Industrial)	1,45,000	3,00,000	4,45,000	40,000	4,05,000
5 (viii)	12	State level Business Federation (Sugar/Cane Federation)	1,00,000	1,00,000	2,00,000	60,000	1,40,000
5 (ix)	13	State level Business Federation (Spinning Mills Federations)	1,00,000	1,20,000	2,20,000	-	2,20,000
5 (x)	14	Other Business Federation (Miscellaneous)	5,33,500	3,60,000	8,93,500	1,80,000	7,13,500
6	15	State level Non-Business Federation (State Cooperative Banks Associations)	33,7510	1,00,000	1,33,750	60,000	73,500
7	16	State Tribal Development Cooperative Corporations	75,00	40,000	1,15,000	80,000	35,000
8(1)	17	(1) Scheduled Urban Cooperative Corporations Multi-State Coop. Societies Act.	45,000	2,70,000	3,15,000	1,84,500	13,500
		(2) Multistate Coop. Societies Act not included above including non scheduled Urban Coop. Banks	4,34,000	15,00,000	19,46,000	6,08,000	13,26,000
		Total	40,12,250	74,00,000	1,14,24,250	32,82,500	81,29,500
		Applied New Membership	1,98,500	-	-	28,000	2,26,500
		Grand Total	38,13,750	74,00,000	1,14,24,250	33,10,500	79,03,250