

**AUDITED
ANNUAL
ACCOUNTS**
2019-20



NATIONAL COOPERATIVE UNION OF INDIA

NATIONAL COOPERATIVE UNION OF INDIA

AUDITED ANNUAL ACCOUNTS 2019-2020

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M.K.R.J & CO.

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5, Dwarka, New Delhi – 110075

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INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS OF NATIONAL COOPERATIVE UNION OF INDIA 3, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG NEW DELHI-110016

TO THE MEMBERS OF NATIONAL COOPERATIVE UNION OF INDIA

OPINION

We have audited the accompanying financial statements of **National Cooperative Union of India** ("the NCUI"), which comprise the Balance Sheet as at March 31, 2020 and the Statement of Income and Expenditure with Receipt and Payment Account for the year then ended March 31, 2020 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI and generally accepted in India. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Financial Statements' section of our report. We are independent of the NCUI in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Management is responsible for preparation financial statement and includes maintenance of adequate accounting records in accordance with the Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable laws, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as specified in the Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union, have been kept by the Union so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from branches/projects not visited by us
3. The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account referred to in this report are in agreement with the books of account.
4. In our opinion, there is no material impropriety or irregularity in the expenditure or in the realization of money due to the Multi State Cooperative Society. The step for recovery of money is required to be strengthened specifically from Multi State Cooperative Society Members.
5. The Balance Sheet and Income and Expenditure Account together with Receipt and Payment Account dealt with by this report have been prepared in accordance with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India except:
 - (i) In case of Education Fund and Membership fee, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.
 - (ii) The service tax liability amounting to Rs. 47,51,233/- towards lease rent till 30.06.2017, is yet to be recovered from TRIFED (wholly owned by Govt. of India) and to be deposited with Govt. Department, causing non-compliance. Consequent to the implementation of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% w.e.f. July 2017 onwards till June 2019 Amount to Rs. 36,90,320/-. Therefore Liability of GST and Interest & penalty may arrive to NCUI totaling to Rs. 84,41,553/- (Eighty Four Lakh Forty One Thousand Five Hundred Fifty Three Only).
 - (iii) In case of Corpus Fund for Cooperative Training & grants received for Junior Cooperative Training Centre and Expenditure thereof are being prepared and shown separately. The same have not been shown in consolidated Balance sheet of NCUI. This is not in accordance with accounting Standards 21.
6. Subject to our comments in Para 5 above and Note Nos. 1 to 9 of Schedule-C, Part-B to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts give the information required by the Multi State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - I. In case of the Balance Sheet, of the State of affairs of the Union as at 31st March, 2020 and
 - II. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

For MKRJ & Co.
Chartered Accountants

Mukesh Kumar Jain
Partner
Membership No. 073972
FRN: 030311N
UDIN: 20073972AAABA5161

Date: 27-06-2020
Place: New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Balance Sheet as on 31st March, 2020

		SCHEDULE	Amt (Rs.) 2019-2020	Amt (Rs.) 2018-2019
A.	SOURCES OF FUNDS			
	Corpus Fund	A-1	64,71,30,024	61,30,97,429
	Education Fund	A-2	2,11,04,09,395	1,80,56,17,209
	NCUI Fund for Cooperative Education & Training		9,48,280	9,48,280
	Ch. Brahm Prakash Memorial Fund		39,89,682	36,68,439
	Gratuity Fund	A-3	7,69,21,978	6,88,86,616
	Legal Fund NCUI		-	4,58,593
	Current Liabilities	A-4	10,73,22,238	8,11,15,828
	Advance Lease Rent		12,09,97,499	12,33,75,602
	Reserve & Surplus		91,65,236	91,65,236
	Total		3,07,68,84,332	2,70,63,33,232
B.	APPLICATION OF FUNDS			
	Fixed Assets	B-1	9,51,32,587	6,32,41,826
	Investments	B-2	2,67,82,63,791	2,41,74,30,666
	Grant-in-Aid Recoverable		2,50,50,000	2,50,50,000
	Advances including advance to Contractor	B-3	12,11,41,423	9,13,72,086
	Expenses and Accomodation Charges Recoverable	B-4	6,13,83,123	4,16,91,756
	Statutory Securities	B-5	14,66,612	12,57,835
	Cash and Bank Balances	B-6	52,95,304	64,25,609
	Imprest with various Projects	B-7	36,37,893	34,60,477
	Income and Expenditure Account	B-8	8,55,13,600	5,64,02,976
	Total		3,07,68,84,332	2,70,63,33,232

Accounting Policies & Notes to Accounts, Schedule A-1 to B-8 and accounts of Printing Press, NCCE Hostel, Cooperative Education Fund form part of Balance Sheet.

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020

Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Income & Expenditure Account of the Union

EXPENDITURE		Amount (Rs.) (2019-2020)	Amount (Rs.) (2018-2019)
Publications			
Staff Salaries		19,75,388	18,29,371
Printing of The Cooperator	9,64,600		
Printing of The ICR	40,000		
Postage	<u>33,778</u>	10,38,379	8,62,806
Expenditure on Approved Activities of Union		8,05,52,696	7,93,55,119
Other Expenditure of the Union			
DA/TA to GC/EC Members		18,43,905	15,18,690
GC/EC Meeting Expenditure		10,33,263	7,81,553
Legal Expenditure		31,10,332	32,45,114
General Union Expenditure		1,92,777	56,251
Foreign Travel Expenditure		15,41,611	27,69,447
Foreign Delegation		9,660	7,988
Property Tax on Property		14,58,893	14,42,334
Bank Charges		8,180	16,263
Auditorium Expenditure		62,66,602	66,17,563
Employees Pension		2,25,23,887	1,84,71,471
Depreciation on Fixed Assets (Schedule B-1a)		21,72,623	22,83,405
Statutory Audit Fees		91,350	87,000
Insurance		37,668	32,141
Prepaid Insurance		15,212	12,980
Miscellaneous Expenditure		8,05,091	9,35,485
Provision Leave Encashment		50,08,000	-
Losses of Hostel & Printing Press		58,63,000	-
Provision for Pension Fund Creation		74,01,000	-
Provision for 10% rent of DDA		66,00,000	-
Provision for renovation of Office and Hostel		36,09,000	-
	Surplus	23,83,775	-
	Total	15,55,42,294	12,03,24,980

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

Date : 27/06/2020

Place : New Delhi

NEW DELHI-110016

for the period from 1st April to 31st March, 2020

INCOME		Amount (Rs.) (2019-2020)	Amount (Rs.) (2018-2019)
Annual Subscription received from the Members Institutions on Account of :			
Annual Subscription No. 9 (i)		50,68,900	34,65,500
Subscription of Journals			
The Cooperator	1,96,951		
Indian Cooperative Review	58,046	2,54,997	1,44,206
Income from Advertisement in Journals			
The Cooperator & ICR		3,46,000	1,75,000
Income from Interest of Corpus Fund of the Union			
FDR Accounts	4,94,10,196		
Saving Accounts	10,45,628	5,04,55,824	4,66,40,797
Grant received from Education Fund		2,56,71,774	2,48,32,873
Other Receipts/Recoverables			
Amortisation of Lease Rent	23,78,103		1,79,18,049
Receipt from other Area	4,79,53,042		12,46,788
Receipt from Auditorium Net of Tax	92,37,651		1,09,75,100
Miscellaneous receipt of Union	47,20,034		56,58,116
Receipt from common services	67,75,432		59,04,376
NCDB Receipts/consultancy/NCCE paid training programme	26,18,443		47,740
Sales of Book	1,115		9,720
Sale of Tender	60,980	7,37,44,799	4,500
Deficait		-	33,02,216
Total		15,55,42,294	12,03,24,980

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

NATIONAL COOPERATIVE UNION OF INDIA

Corpus Fund

Schedule A-1

DETAIL OF SCHEDULES	2019-2020 Amount (Rs.)	2018-19 Amount (Rs.)
As per last year Balance Sheet	61,30,97,429	61,30,97,429
Addition (Noida Building)	3,40,32,595	-
Total	64,71,30,024	61,30,97,429

Education Fund

(Sect. up under Multi-State Cooperative Societies Act 1984)

Schedule A-2

DETAIL OF SCHEDULES	2019-2020 Amount (Rs.)	2018-19 Amount (Rs.)
As per last year Balance Sheet	1,80,56,17,209	1,57,20,50,401
Contribution received during the year (including unspent balance)	25,50,71,191	17,40,49,184
Interest received during the year	14,48,24,652	13,08,88,026
Amount utilized for Education Development Programme	-9,51,03,657	-7,13,70,402
Total	2,11,04,09,395	1,80,56,17,209

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

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Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Gratuity Fund

Schedule A-3

DETAIL OF SCHEDULES	2019-2020 Amount (Rs.)	2018-19 Amount (Rs.)
UNION		
As per last year Balance Sheet	6,87,74,935	5,85,37,422
Add : Provision created during the year	48,33,617	98,55,790
Add : Interest received during the year	44,21,314	28,86,549
Less: Paid during the year	(12,23,264)	(25,04,826)
Total	7,68,06,602	6,87,74,935
PRINTING PRESS		
As per last year Balance Sheet	1,11,681	73,242
Add : Provision created during the year	7,93,218	34,880
Add : Interest received during the year	3,695	3,559
Less: Paid during the year	(7,93,218)	-
	1,15,376	1,11,681
Total	7,69,21,978	6,88,86,616

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(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Current Liabilities

Schedule A-4

DETAIL OF SCHEDULES	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Security Deposits refundable (Schedule A-4-1)	1,22,17,970	89,28,846
Other Liabilities (Schedule A-4-2)	5,12,85,342	2,29,84,834
Credit Balances of Project (Schedule A-4-4)	54,289	2,62,838
Japan Disaster Fund	2,48,866	2,48,866
Donation from ZA-Zenchu, Japan	7,20,976	7,20,976
Payable to interest (CFCT)	-	25,86,701
GST Output	30,92,454	19,34,178
GST Input	2,45,860	-
Current Liabilities (Printing Press)	1,99,488	1,99,488
Current Liabilities (CEF)	2,69,71,693	2,65,86,114
Best General Cooperative Award	28,021	28,021
ICM Kannur	27,981	27,981
Outstanding (Leave Encashment & Childern Edun. Fees)	3,70,572	26,81,518
Outstanding Liabilities (Printing)	21,000	21,000
Outstanding Liabilities (UDS Salary)	31,12,231	31,12,231
Payable to Employess	6,90,663	10,30,960
Unpaid Shri Ashok	6,200	-
Payable to Axis Communications	5,30,879	30,775
Sundry Creditors (Contractor's & Other's)	68,57,881	65,79,192
Nepal Earth Quake Relief Fund	2,89,785	2,89,785
Unpaid Projects	3,11,838	28,23,275
Advance Centre for Inter Resource Development	38,250	38,250
Total	10,73,22,238	8,11,15,828

Sd/-
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(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Securities Refundable

Schedule - A-4-1

SECURITY/EMD	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Security Deposit from Contractor's	69,28,115	39,25,060
Security Deposit from Other's	40,03,333	41,56,204
EMD from Contractor's	11,15,616	6,76,676
EMD from Other's	1,70,906	1,70,906
Total	1,22,17,970	89,28,846

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As per our separate Audit Report of even date on the consolidated accounts

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Partner

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Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Other Liabilities

Schedule A-4-2

DETAIL OF SCHEDULES	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
NCUI Coop. Edun. Field Project T.A./Medical	11,892	11,892
NCUI Coop. Edun. Field Project CPF	46,008	46,008
Unpaid Salary (Head Quarter)	11,834	11,834
Unpaid Jos Bilbin	2,530	2,530
G.I.S.	1,07,065	1,08,289
CPF OF NCUI	-	3,27,272
Vietnam Delegation	79,421	79,421
Service Tax Payable	87,661	87,661
Global HRD	44,561	44,561
Income Tax	1,71,366	19,053
UDS NE Salary refundable	3,520	3,520
Advance Apeda (Quality Development)	10,000	10,000
Outstanding Liabilities (Audit Fees)	91,350	95,659
Outstanding Liabilities Project (UDS)	1,45,36,922	1,45,36,922
Outstanding Liabilities Projects (NE)	36,68,304	36,68,304
Outstanding Liabilities Pension Contribution	32,81,908	32,81,908
Outstanding Liabilities (leave encashment, hostel & printing press, pension fund, DDA, office & hostel)	2,84,81,000	-
NCUI Printing Press Modernization Fund	6,50,000	6,50,000
Total	5,12,85,342	2,29,84,834

Sd/-
DR. V.K. DUBEY
Director

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As per our separate Audit Report of even date on the consolidated accounts

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(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Sundry Creditor's

Schedule A-4 2.1

DETAIL OF SCHEDULES	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Sundry Creditor's Contractor's	33,10,068	28,84,713
Sundry Creditor's other's	35,47,813	36,94,479
Total	68,57,881	65,79,192

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Date : 27/06/2020
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NATIONAL COOPERATIVE UNION OF INDIA

Details of Running Accounts of the various projects (Credit Balance)

Schedule A-4-3

PARTICULARS	STATION	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
NCUI Coop. Edun. Field Project	Dehradun	2,996	2,996
NCUI Coop. Edun. Field Project	Gulbarga	32,910	34,607
NCUI Coop. Edun. Field Project	Nahan (Solan) Hamirpur	2,419	48
NCUI Coop. Edun. Field Project	Pilibhit	-	3,004
NCUI Coop. Edun. Field Project	Kamrup, Assam	-	2,07,292
NCUI Coop. Edun. Field Project	Thaibal (Bishnupur)	6,264	14,891
NCUI Coop. Edun. Field Project	Udhampur (J&K)	9,700	-
Total		54,289	2,62,838

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Director

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As per our separate Audit Report of even date on the consolidated accounts

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(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Fixed Assets

Schedule B-1

DETAIL OF SCHEDULES	2019-2020 Amount (Rs.)	2018-2019 Amount (Rs.)
Fixed Assets of NCUI (Schedule B-1a)	9,36,81,405	6,16,05,565
Fixed Assets of NCUI Hostel	14,05,586	15,60,267
Fixed Assets of Cooperative Education Fund	45,596	75,994
Total	9,51,32,587	6,32,41,826

Sd/-
DR. V.K. DUBEY
Director

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Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

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Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Schedule of Fixed Assets for the Year 2019-2020

Schedule B-1a

Figures in Rs.

FIXED ASSETS	Dep. Rate %	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK	
		Balance as on 31.03.19	Additions	Balance as on 31.03.20	Balance as on 31.03.19	During the year	Balance as on 31.03.20	Balance as on 31.03.20	Balance as on 31.03.19
Lease Land		547,942	-	547,942	-	-	-	5,47,942	5,47,942
i.) Lease Land at NOIDA		1,25,67,129	-	1,25,67,129	6,36,967	1,39,635	7,76,602	1,17,90,527	1,19,30,162
ii) Boundary Wall in Noida	3.17%	17,87,697	-	17,87,697	2,06,427	50,126	2,56,553	15,31,144	15,81,270
Building Phase-I & II	3.17 %	4,80,03,840	-	4,80,03,840	1,29,60,496	11,10,874	1,40,71,370	3,39,32,470	3,50,43,345
NOIDA Building construction			3,40,32,595	3,40,32,595				3,40,32,595	
Furniture & Fixture	9.50 %	42,42,150	41,000	42,83,150	34,14,268	78,649	34,92,917	7,90,233	8,27,882
Plant & Machinery	6.33%	3,18,23,474	1,16,548	3,19,40,022	2,17,35,816	6,38,549	2,23,74,365	95,65,657	1,00,87,658
Office Equipment	6.33 %	18,75,116	58,320	19,33,436	8,59,537	64,286	9,23,823	10,09,613	10,15,579
Vehicles	15.83%	29,02,302	-	29,02,302	23,30,574	90,505	24,21,079	4,81,223	5,71,728
Books		13,601	-	13,601	13,601	-	13,601	-	-
Other dead stocks	6.33%	1,19,04,777	-	1,19,04,777	1,19,04,777	-	1,19,04,777	-	-
Total		11,56,68,028	3,42,48,463	14,99,16,491	5,40,62,463	21,72,623	5,62,35,086	9,36,81,405	6,16,05,565

NOTE : 1. Gross Blocks of fixed assets does not include Rs. 23.29 Lacs (previous year Rs. 15.01 Lacs) and Rs. 24.28 Lacs (previous year Rs. 22.36 Lacs) on account of fixed assets relating to UDS and NE states respectively, which were acquired out of Government Grants.

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for **M/s M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Investments

Schedule B-2

	DETAIL OF SCHEDULES	Amount (Rs.)	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
A.	CORPUS FUND INVESTMENT			
	Delhi State Cooperative Bank - S/A-24	3,41,754		18,16,625
	Delhi State Cooperative Bank - S/A-82	30,646		30,387
	State Bank of India S/a No. 65270943179	86,10,126		77,037
	Bond Reserve Bank of India	9,86,00,000		9,86,00,000
	Public Sector Banks	1,14,01,757		2,33,51,090
	Govt. Financial Institutions	39,79,50,000		41,31,00,000
	Scheduled Cooperative Banks	1,17,50,000		1,17,50,000
	Add : Accured Interest as on 31st March 2020	43,14,025		85,10,295
			53,29,98,307	55,72,35,434
B.	GRATUITY FUND			
	Delhi State Cooperative Bank S/A 26	17,666		20,73,165
	State Bank of India S/a No. 38777368479	37,87,979		
	Public Sector Banks	1,30,00,000		
	Govt. Financial Institutions	4,47,49,650		5,65,97,216
	Scheduled Cooperative Banks	27,25,000		27,25,000
	Add : Accured Interest as on 31st March 2020	-		
			6,42,80,295	6,13,95,381
C.	EDUCATION FUND			
	Delhi State Cooperative Bank - S/b 81	36,865		35,717
	State Bank of India S/A No. 65270943146	2,75,89,962		4,82,43,518
	Bond Reserve Bank of India	29,00,00,000		29,00,00,000
	Public Sector Banks	19,63,42,374		7,35,95,547
	Govt. Financial Institutions	1,41,96,50,000		125,66,50,000
	Scheduled Cooperative Banks	11,29,00,000		9,29,00,000
	Add : Accured Interest as on 31st March 2020	2,68,23,496		3,02,09,957
			2,07,33,42,697	1,79,16,34,739
D.	NCUI FUND FOR COOPERATIVE EDUCATION & TRAINING			
	Saving A/c No. 151 with Delhi State Cooperative Banks	60,612		58,527
	Public Sector Banks	19,54,206		18,41,350
	Add : Accured Interest as on 31st March 2020	73,299		81,537
			20,88,117	19,81,414

E.	CH. BRAHM PERKASH MEMORIAL FUND			
	Public Sector Banks	36,96,811		33,21,080
	Add : Accured Interest as on 31st March 2020	1,95,126		2,62,784
			38,91,937	35,83,864
F.	LEGAL FUND NCUI			
	Scheduled Cooperative Banks	8,96,829		8,34,652
	Add : Accured Interest as on 31st March 2020	31,601		31,174
			9,28,430	8,65,826
G.	OTHER INVESTMENTS			
	Share Capital (COBI)	5,00,500		5,00,500
	Share Capital (NAFFAC)	25,000		25,000
	FDR SBI (Pledged with Post office)	3,000		3,000
			5,28,500	5,28,500
H.	NCUI INVESTMENT			
	FDR with SBI NCUI (For Guarantee)	1,73,057		1,73,057
	Add : Accured Interest as on 31st March 2020	32,451		32,451
			2,05,508	2,05,508
	Total		2,67,82,63,791	2,41,74,30,666

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Loan and Advances Recoverable

Schedule B-3

	PARTICULARS	Amount (Rs.)	2019-2020 (Rs.)	2018-2019 (Rs.)
1	Staff Advance's			
	Computer Advance	7,000		13,000
	Other Advances of staffs	7,56,843	7,63,843	8,10,057
2	Advances of Contractor's	1,97,349		1,97,349
3	Advances of Other's	9,86,036		7,56,601
4	Other's			
	Tax Deduct at Source by other's	2,04,08,439		1,64,90,114
	GST Input	52,82,394		88,878
	Income Tax Recoverable	4,415		5,625
	Adv CPF of NCUI	50,000		50,000
	Tax Deduct at Source by others (CEF)	1,60,89,592		65,97,761
	TDS Recoverable (Printing Press)	-		6,758
	Prepaid Expenses (Hostel)	50,393		50,393
	Income Tax 94 C	-		47
	Recoverable from CEF (other Approved Activities)	2,56,71,774		2,48,32,873
	Axis (Auditorium Booking Recoverable)	17,56,703		17,56,703
	Recoverable from NAFSCOB, Mumbai	111		111
	Recoverable Trifed (Service Tax)	90		90
	Rec. National Fedn. of Faremrs Procurment (S. Tax)	344		344
	Recoverable Apeda (Service Tax)	3,234		3,234
	Recoverable ICAI (Service Tax)	654		654
	Recoverable ICAI	-		18,001
	Recoverable from Arun Kumar, NCUI	20,110		-
	Recoverable from Chandan Singh	300		-
	Recoverable From Ropar Tourist	150		-
	Recoverable From Gratuity Fund	4,15,908		4,15,908
	Axis Communication (AMC Charges)	4,63,627		-
	GST Recoverable from SBI	15,000		15,000
	Recoverable SFAC other Area (Rent GST paid)	15,600		15,600
	Recoverable NBCFDC (Rent)	-		34,18,062

	Recoverable from NCCF (Rent)	-		1,33,911
	GST Recoverable from NBCFDC	57,335	7,14,89,558	5,78,734
3.	Sundry Debtors (Printing Press)	11,22,334		13,58,967
	Less provision	(2,16,279)	9,06,055	(2,16,279)
	Grants given to Unions etc. but bill yet to be adjusted	4,79,02,204	4,79,02,204	3,38,93,828
	East Zone Calcutta	79,763	79,763	79,763
	Total		12,11,41,423	9,13,72,086

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

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 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 27/06/2020
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Expenses Recoverable

Schedule B-4

PARTICULARS	2019-2020 Amount (Rs.)	2018-2019 Amount (Rs.)
Water and Electricity		
NCCT	5,15,961	4,79,751
TRIFED	4,91,629	19,87,021
NHEC	27,98,883	27,58,988
APEDA	7,88,381	4,99,429
SFAC	13,63,489	2,51,861
SFAC (Other area)	60,764	60,764
NBCFDC	11,67,656	10,64,192
SARVAM	47,05,513	47,05,513
DSCB	10,809	12,128
WDRA	3,35,223	2,76,020
Axis Communication	28,97,687	1,60,541
SBI	68,814	56,834
NCCF	11,88,158	2,92,084
Common Service's		
SBI	67,200	-
SFAC	2,93,700	5,34,000
SFAC (Other area)	82,122	26,494
NCCT	16,21,215	16,81,215
NHEC	38,15,535	36,35,814
TRIFED	99,769	24,83,850
NBCFDC	5,74,215	5,74,215
NCUI Printing Press	12,18,834	12,18,834
APEDA	27,38,990	-
NCCF	11,52,791	6,000
WDRA	11,69,550	6,72,750
Building Accommodation		
DSCB	2,25,837	2,25,837
APEDA Lease Rent	28,750	5,750
NAFFAC	40,899	59,379
NBCFDC	1,57,08,060	89,41,422
NHEC	66,61,836	61,28,675
SFAC (Other area)	10,06,200	-
TRIFED	1,58,72,348	1,04,03,230
SBI	1,05,000	1,05,000
NCCF	14,46,000	13,39,110
SFAC Lease Rent	12,500	2,500
WDRA (Ground Rent)	6,250	-
Provision for doubtful recoveries (Accommodation)	-89,57,445	-89,57,445
Total	6,13,83,123	4,16,91,756

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Chartered Accountants

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(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Securities Recoverable

Schedule B-5

DETAIL OF SCHEDULES	2019-2020 Amount (Rs.)	2018-2019 Amount (Rs.)
BSES Rajdhani Power Ltd.	11,95,200	11,95,200
BSES Rajdhani Power Ltd.	1,17,002	-
Water Security (Noida Authority)	97,775	-
Evergreen Service Station	10,000	10,000
Post Office (The Cooperator)	900	900
M.C.D.	225	225
E.P.B.X.	18,500	18,500
Mobile Phone of Office	5,000	5,000
Bharti Airtel Ltd.	5,500	5,000
Airtel Ltd.	1,250	1,250
BSES Rajdhani Power Ltd. (Printing Press)	7,760	7,760
Sales Tax (Printing Press)	500	500
IFFCO(Printing Press)	1,000	1,000
Advance to Ex-Employee (Printing Press)	-	6,500
NCDC	5,000	5,000
MTNL (CEF)	1,000	1,000
Total	14,66,612	12,57,835

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Chartered Accountants

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(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Cash and Bank Balance

Schedule B-6

PARTICULARS	Amt. (Rs.)	2019-2020 Amt. (Rs.)	2018-2019 Amt. (Rs.)
Cash in hand			
(a) NCUI Office	22,994		5,284
(b) NCUI Printing Press	795		795
(c) NCUI Hostel	1,386	25,175	1,386
Postage and Franking Machine			
(a) Stamps	351		531
(a) Franking Machine	1,62,156	1,62,507	1,74,783
Bank Balances			
State Bank of India, S/B No. -65129759243	6,67,307		1,09,161
State Bank of India, C/A No. 65270940474	9,73,820		2,37,832
State Bank of India, S/B No. 65270943135	1,07,912		8,17,244
Delhi State Cooperative Bank A/c No. - 1	19,89,493		32,57,227
Syndicate Bank, Green Park Branch S/B No. - 11982	2,51,867		2,43,603
Delhi State Cooperative Bank C/A-5 (Printing Press)	80,645		52,244
Delhi State Cooperative Bank C/A-147 (Printing Press)	1,07,772		1,04,195
Delhi State Cooperative Bank S/B- 99 A/c (NCUI Hostel)	5,65,273		1,42,331
HDFC Bank-S/B-50100084003912	2,63,817		11,82,692
Corporation Bank A/c No. -8106	99,716	51,07,623	96,301
Grand Total		52,95,304	64,25,609

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(FRN-030311N)
Partner

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Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Imprest of Various Projects

Schedule B-7

PARTICULARS	STATION	2019-2020 Amount (Rs.)	2018-2019 Amount (Rs.)
Education Field Project	Calcutta	69,412	69,412
Education Field Project	Ahmedabad	74,026	57,781
Education Field Project	Anantnag/Srinagar	10,583	10,583
Education Field Project	Arrah	26,283	81,433
Education Field Project	Aska (Berhampur)	48,977	59,331
Education Field Project	Baghapt	25,975	19,983
Education Field Project	Bhatinda (Abohar)	2,27,893	2,27,893
Education Field Project	Bhopal	1,26,625	1,16,471
Education Field Project	Cuttack	8,385	16,576
Education Field Project	Deoria	64,441	64,441
Education Field Project	Fatehpur	53,623	44,012
Education Field Project	Goa Panji (Ponda)	54,166	38,926
Education Field Project	Hamirpur	1,03,285	1,06,625
Education Field Project	Hazipur (Vaishali)	12,308	3,693
Education Field Project	Jalandhar (Hoshiarpur)	30,572	34,848
Education Field Project	Jarora/Ratlam	28,940	41,920
Education Field Project	Jhansi	5,65,961	5,56,922
Education Field Project	Jhunjhunu (Sikar)	34,898	26,068
Education Field Project	Jodhpur	2,61,650	2,56,650
Education Field Project	Khurda/Orissa	34,143	27,716
Education Field Project	Lalgudi	13,055	13,055
Education Field Project	Mandi/Bilaspur	27,279	34,114
Education Field Project	Musafirkhana/Amethi	13,043	13,272
Education Field Project	Pilibhit	6,992	-
Education Field Project	Rajouri (Poonch) Jammu	40,549	40,549
Education Field Project	Portblair (A&N)	15,533	7,564

Education Field Project	Raghogarh	1,03,275	88,495
Education Field Project	Raiganj/Malda	17,525	57,615
Education Field Project	Raipur	71,753	67,283
Education Field Project	Sawai Modhapur (Dausa)	1,50,787	1,50,787
Education Field Project	Shimoga	1,29,801	1,26,852
Education Field Project	Surinder Nagar/Gujarat	91,929	91,929
Education Field Project	Thiruvananthapuram	44,889	45,418
Education Field Project	Ujjain	32,920	68,288
Education Field Project	Unnao	21,999	15,347
Education Field Project	Vijayawada	2,73,657	2,53,657
Education Field Project	Aizwal	92,638	83,872
Education Field Project	Imphal/Manipur	47,086	37,179
Education Field Project	Jorhat	33,557	20,189
Education Field Project	Khohima	90,672	1,45,528
Education Field Project	Kamrup/Guwahati	1,98,607	-
Education Field Project	Mangalabari/W. Sikkim	75,848	75,848
Education Field Project	Shillong/Meghalaya	1,82,352	1,62,352
Total		36,37,893	34,60,477

Sd/-
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 Director

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N. SATYANARAYANA
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 Chartered Accountants

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Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 27/06/2020
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Statement of Expenditure of Approved Activities of Union for the year ended on 31st March 2020

Expenditure	Amt. (Rs.)	Amt. (Rs.)
(I) Monitoring of Coopertive Education Programme		47,75,946
(ii) Cooperative Education for Women & Youth		33,99,820
(iii) International Cooperative Relation		57,51,557
(iv) General Cooperative Policy and Programme		11,22,447
(v) Computer Data Bank & IT		59,60,610
(vi) Guidance for Agricultural Coopertaive		25,28,441
(vii) General Promitoional Activities and Libaray & Audio Visual		11,58,074
(viii) Cooperative Publicity and Public Relation		37,67,622
(ix) Hindi Cell		12,18,079
(x) International Cooperative Trade Cell		33,63,428
		3,30,46,023
COMMON SERVICES		
(i) Administration	3,83,26,954	
(ii) Finance and Accounts	33,43,410	
(iii) Coordination	15,38,718	
(iv) Maintance of Vehicle and Running Expenditure	4,44,937	
(v) Maintance of Building	3,24,734	
(vi) Water, Electricity and Lease of Land	15,39,451	
(vii) Telephone and Trunk Calls & Postage	2,18,313	
(viii) Stationary and Priniting	1,88,101	
(ix) Contingencies	8,98,582	
(x) Repair & Renewal	6,83,472	4,75,06,673
Total		8,05,52,696

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DR. V.K. DUBEY
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Chartered Accountants

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Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Statement of Expenditure of Member Education Programme through Cooperative Education Field Projects for the year ended on 31st March 2020

S.No.	Payment's	Amount (Rs.) 2019-2020
1.	Salary and other allowance of Projects Staff other than North-East	3,33,06,485
2.	Salary and other allowance of Projects Staff North-East	76,52,113
3.	Traveling of Projects other than North-East	2,12,517
4.	Traveling of Projects North-East	15,472
5.	Postage other than North-East	3,10,299
6.	Stationary/Postage Projects North-East	27,387
7.	Contingencies other then North-East	4,82,012
8.	Contingencies North-East	8,982
	Total	4,20,15,267
	Receipts	
	Less : Amount met by Cooperative Education Fund	1,69,65,267
	Grant-in-aid receivable From the Ministry of Agriculture & Farmers Welfare, Deptt. of Agriculture & Cooperation	<u>2,50,50,000</u>
	Total	4,20,15,267

Sd/-
DR. V.K. DUBEY
Director

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(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE PRINTING PRESS

Balance Sheet as on 31st March 2020

LIABILITIES	Amount	2019-2020 Amount (Rs.)	2018-2019 Amount (Rs.)
To Gratuity Fund			
As per Last year Balance Sheet	1,11,681		73,242
Add: During the year	7,93,218		34,880
Less : Paid during the year	-7,93,218		-
Add: Intt. Received on Gratuity S/A	3,695		3,559
		1,15,376	1,11,681
Current Liabilities & Provisions			
Ex- Employees payable A/c	1,99,488	1,99,488	1,99,488
Imprest Account		2,06,50,667	1,86,31,023
		2,09,65,531	1,89,42,192
Current Assets Loan & Advances			
Sundry Debtors	11,22,334		13,58,967
Less: Provison for Bad Debts	-2,16,279		-2,16,279
		9,06,055	11,42,688
Cash & Bank Balance			
Cash	795		795
DSC Bank Current A/c No. 5	80,645		52,244
DSC Bank Gratuity Fund A/c No. 147	1,07,772		1,04,195
		1,89,212	1,57,234
Loan & Advances			
TDS Recoverable	-		6,758
Security Deposit BSES Rajdhani Power Ltd.	7,760		7,760
Security Deposit with Sales Tax	500		500
Security Deposit with IFFCO	1,000		1,000
Security NCDC	5,000		5,000

Advance to Nand Kishore	-		6,500
		14,260	27,518
Income & Expenditure Account			
As per last year Balance Sheet (Loss)	1,76,14,752		1,63,38,308
Add: Excess of Expenditure over Income	22,41,252		12,76,444
		1,98,56,004	1,76,14,752
Total		2,09,65,531	1,89,42,192

Sd/-
DR. V.K. DUBEY
 Director

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N. SATYANARAYANA
 Chief Executive

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 Chartered Accountants

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Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 27/06/2020
 Place : New Delhi

NATIONAL COOPERATIVE PRINTING PRESS

Expenditure Statement of NCUI Printing Press for the year ended on 31st March, 2020

EXPENDITURE	2019-2020 Amt. (Rs.)	2018-2019 Amt. (Rs.)
Wages	13,98,189	11,95,292
Bonus	13,816	13,816
Gratuity Expenditure	7,93,218	34,880
Food Subsidy	5,700	7,200
Medical Allowance	23,750	21,900
Misc. Exp.	6,029	3,002
Bank Charges	239	354
Postage Charges	317	-
Less : Misc. Receipt	-6	-
Total	22,41,252	12,76,444

Sd/-
DR. V.K. DUBEY
Director

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N. SATYANARAYANA
Chief Executive

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Chartered Accountants

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(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

NCCE Hostel

Balance Sheet as on 31st March, 2020

LIABILITIES	2019- 2020 Amount (Rs.)	2018- 2019 Amount (Rs.)	ASSETS	2019- 2020 Amount (Rs.)	2018- 2019 Amount (Rs.)
NCUI Account	3,17,53,185	2,79,03,540	Fixed Assets	14,05,586	15,60,266
			Cash in hand	1,386	1,386
			Bank Balance DSC Bank SB 99	5,65,273	1,42,331
			Staff Advances		
			Less : Provision for Staff Adv.	50,393	50,393
			Hostel Development Fund		
			(i) Deficit as per last year	2,61,49,164	2,61,49,164
			(ii) Add: Expenditure during the year	93,77,693	
			(iii) Less: Receipt during the year	-57,55,600	
			(iv) Less: Intt on S/B A/c & other receipt	2,97,30,547	
Total	3,17,53,185	2,79,03,540	Total	3,17,53,185	2,79,03,540

Sd/-
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Director

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N. SATYANARAYANA
Chief Executive

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Chartered Accountants

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(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NCCE Hostel

FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

Assets	Rate of Dep. %	Balance as on 01.04.19	Add during the year	Total cost as on 31.03.20	Upto 31.03.19	For the year 2019-2020	Total dep. As on 31.03.20	Written down value as on 31.03.20	Written down value as on 31.03.19
Furniture & Fixture	6.33	21,06,448	17,916	21,24,364	10,52,555	1,34,112	11,86,667	9,37,697	10,53,893
Office Equipment	4.75	8,10,191	-	8,10,191	3,03,818	38,484	3,42,302	4,67,889	5,06,373
Total		29,16,639	17,916	29,34,555	13,56,373	1,72,596	15,28,969	14,05,586	15,60,266

Note: Assets does not include items which were depreciated by 100% prior to financial year 2003 -2004 amounting to Rs. 627805.70

Sd/-
DR. V.K. DUBEY
Director

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N. SATYANARAYANA
Chief Executive

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Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

NCCE Hostel

EXPENDITURE STATEMENT OF NCCE HOSTEL FOR THE YEAR ENDING 31ST MARCH 2020

PARTICULARS	2019 - 2020 Amount (Rs.)	2018 - 2019 Amount (Rs.)
Repair & Maintenance	3,22,431	12,39,147
Salary Wages & other allow, OTA	54,54,841	48,98,175
Washing Charges	48,919	40,051
Telephone Charges	-	2,655
Newspaper Charges	2,980	2,969
Purchase of Consumable Items	1,79,279	3,93,138
Conveyance	54,954	67,726
Water Charges	13,72,571	12,67,479
Misc Expenditure	23,126	9,118
Electricity Charges	17,21,050	14,52,744
Depreciation on Furniture & Fixture	1,34,112	1,31,159
Depreciation on Office Equipment	38,484	38,484
Bank Charges	3,068	-
Printing/Stationary	21,878	-
	93,77,693	95,42,845
Total Receipt	-57,55,600	-65,50,258
Net Loss	36,22,093	29,92,587

Sd/-
DR. V.K. DUBEY
Director

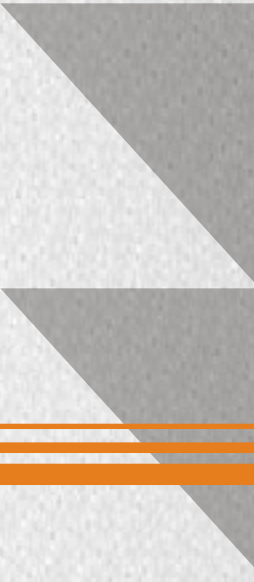
Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi



ACCOUNTS OF SPECIAL PURPOSE FUNDS

NATIONAL COOPERATIVE UNION OF INDIA,

Cooperative

BALANCE SHEET

LIABILITIES		Current Year (Rs.)	Previous Year (Rs.)
COOPERATIVE EDUCATION FUND			
As per last year		1,80,56,17,209	1,57,20,50,401
Statutory Receipt from Multi-State Cooperative Societies	25,50,71,191		17,40,49,184
Interest Received on FDRs etc.	14,48,24,652		13,08,88,026
		39,98,95,843	30,49,37,210
		2,20,55,13,052	1,87,69,87,611
Less Expenditure		-9,51,03,657	-7,13,70,402
		2,11,04,09,395	1,80,56,17,209
CURRENT LIABILITY'S			
Fellowship Programme	3,60,000		8,40,000
VAMNICOM ICM's	2,21,582		2,21,582
NCUI Education Field Project's	-		4,400
State level Unions & Societies etc.	7,18,337		4,37,259
National level organisations			1,50,000
CICTAB			1,00,000
Payable to NCUI (Approved Activities)	2,56,71,774		2,48,32,873
		2,69,71,693	2,65,86,114
Total		2,13,73,81,089	1,83,22,03,322

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

Date : 27/06/2020
Place : New Delhi

NEW DELHI - 110016

Education Fund

AS ON 31st MARCH, 2020

ASSETS		Current Year (Rs.)	Previous Year (Rs.)
FIXED ASSET'S			
Computer & Office Equipment		45,596	75,994
INVESTMENT'S			
Bond Reserve Bank of India	29,00,00,000		29,00,00,000
Accured Interest	38,13,699	29,38,13,699	38,13,699
GOVT. FINANCIAL INSTITUTION'S	1,41,96,50,000		125,66,50,000
Accured Interest	2,12,78,122	1,44,09,28,122	2,02,65,052
PUBLIC SECTOR BANK'S	19,63,42,374		7,35,95,547
Accured Interest	-	19,63,42,374	53,43,624
SCHEDULED COOPERATIVE BANK'S	11,29,00,000		9,29,00,000
Accured Interest	17,31,675	11,46,31,675	7,87,582
CURRENT ASSET'S			
BANK BALANCE'S			
Balance with Delhi State Cooperative Bank	36,865		35,717
Balance with State Bank of India (Cheque in Hand)	2,75,89,962	2,76,26,827	4,82,43,518
Security Deposited with MTNL		1,000	1000
ADVANCE'S			
Grants given to Unions etc. (bills yet to be adjusted)		4,79,02,204	3,38,93,828
TDS Recoverable		1,60,89,592	65,97,761
Total		2,13,73,81,089	1,83,22,03,322

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

NATIONAL COOPERATIVE UNION OF INDIA

Cooperative Education Fund

LIST OF ASSISTANCE GIVEN TO UNION/RICM/ICM/ PROJECTS BUT NOT ADJUSTED AS ON 31.3.2020

PARTICULARS	Advance Amt. (Rs.)	Date of Advance
ICM North-East Advance		
ICM GUWHATI	10,09,464	22.06.2016
Institute of Cooperative Management(ICM)		
Centre. Nat. & Trg. Agri. (CICTAB)	2,00,000	21.11.2017
D.N.S. RICM Patna	3,00,000	19.06.2018
ICM Bhopal	1,58,762	16.01.2018
ICM, Bhubaneswar	6,062	23.02.2018
ICM Dehradun	19,229	31.03.2019
ICM Hyderabad	1,00,200	30.07.2016
ICM, Madurai	51,500	06.11.2018
ICM Nagpur	76,150	16.01.2018
ICM Thiruvananthapuram	3,00,000	31.03.2016
Indira Gandhi Institute of Cooperative Management Lucknow	27,505	06.02.2018
Natesan Institute of Cooperative Management, Chennai	3,50,000	09.02.2018
RICM, Bengaluru	1,88,948	16.10.2018
RICM, Chandigarh	4,50,000	07.12.2017
RICM, Netaji Subhash, Kalyani	8,791	31.03.2019
URICM, Gandhinagar	4,45,766	26.09.2017
VAMNICOM, PUNE	53,77,270	26.09.2017
Multi-State Cooperative Society		
East India Cooperative Agro-Industries & Mktg. Ltd.	17,600	11.03.2019
Indian Co-op. Network for Women Ltd.	50,000	16.03.2020
Indian Healthcare & Hospitality Cooperative Ltd., N. Delhi	75,000	11.12.2018
Indian Labour Cooperative Society Ltd.	12,550	31.03.2016
Indian Society for Studies in Cooperation	1,25,000	12.02.2020
Jawhar Shetkari Sahkari Sakhar Karkhana Ltd.	1,00,000	23.09.2016
Kami Kasani Shramik Swalambi Sahakari Samiti, Jharkhand	50,000	07.04.2015
Kendriya Bhandar	2,50,000	03.12.2018
Mahesh Nagari Multi-State Coop. Credit Society Ltd.	1,00,000	22.07.2019
Sahyadri Cooperative Credit Society Ltd.	1,80,000	13.07.2018
SVC Cooperative Bank Ltd.	3,03,611	05.02.2020
The Ahmedabad Mercantile Co-op. Bank Ltd.	1,50,000	26.06.2019
The Akola Urban Co-operative Bank Ltd.	50,000	28.03.2014
The Evergreen Farmers Dev. State Coop. Society Ltd.	1,39,800	31.03.2020
National Level Cooperative Organisation Advanc		
Bhartiya Farmers Agro-Business Development Coop. Ltd.	75,000	05.12.2019
Coop. Bank of India (Cobi)	6,25,000	02.09.2019

FISHCOFED, New Delhi	3,49,991	11.03.2020
IFFCO Foundation	2,00,000	31.03.2018
National Coop. Agri. Rural Dev. Bank Fedration	3,00,000	27.06.2019
National Cooperative Development Corporation	2,00,000	24.05.2017
National Cooperative Housing Federation of India	67,810	09.01.2018
National Federation of State Coop. Bank (NAFCOB)	2,50,000	27.06.2019
National Federation Urban Cooperative Bank (NAFCUB)	2,00,000	26.12.2016
National Film & Fine Arts Coop. Ltd.	10,78,061	19.07.2019
National Labour Cooperative Federation of India	5,47,413	31.05.2019
Tribal Cooperative Marketing Development Fedn. Ltd. (Trifed)	50,000	30.03.2012
NCCT Advance A/c		
NCCT A/C	47,10,350	26.03.2013
Project Advance		
Edun. Field Proj. for Women, Aska, Orissa	2,52,100	05.02.2020
Edun. Field Proj. Ahmedabad	4,17,900	05.02.2020
Edun. Field Proj. Andaman & Nicobar, Port Blair	2,52,100	05.02.2020
Edun. Field Proj. Arrah	1,87,800	05.02.2020
Edun. Field Proj. Assam (Moregaon)	1,87,350	05.02.2020
Edun. Field Proj. Bagpat	1,75,250	05.02.2020
Edun. Field Proj Bhatinda	4,43,500	05.02.2020
Edun Field Proj Bhopal	4,44,550	05.02.2020
Edun Field Proj Bilaspur	3,28,950	05.02.2020
Edun. Field Proj. Cuttak	2,52,100	05.02.2020
Edun. Field Proj. Deoria, U.P.	98,850	05.02.2020
Edun Field Proj Fathepur	1,75,250	05.02.2020
Edun Field Proj Goa, Panaji	1,75,700	05.02.2020
Edun Field Proj Gulburga	2,78,400	05.02.2020
Edun. Field Proj. Hamirpur	1,87,800	05.02.2020
Edun Field Proj Hazipur	3,33,650	05.02.2020
Edun Field Proj Jalandhar, Punjab	3,48,030	05.02.2020
Edun. Field Proj. Jaora (Ratlam) M.P.	2,51,200	05.02.2020
Edun Field Proj Jhansi	5,45,280	05.02.2020
Edun. Field Proj. Jhunjhunu	3,28,950	05.02.2020
Edun Field Proj Jodhpur	2,03,200	05.02.2020
Edun Field Proj Khurda (Orissa)	2,94,125	05.02.2020
Edun Field Proj Musafirkhana (Amethi)	98,850	05.02.2020
Edun Field Proj Pilibhit	4,43,035	05.02.2020
Edun Field Proj Raghogarh (Guna)	3,48,450	05.02.2020
Edun Field Proj Raiganj, West Bengal	2,59,925	05.02.2020
Edun. Field Proj. Raipur (Chattisgarh)	1,75,700	05.02.2020
Edun Field Proj Shimoga	3,30,874	05.02.2020
Edun Field Proj. Surinder Nagar, Gujarat	3,28,950	05.02.2020
Edun Field Proj Swaimadhopur	2,25,557	05.02.2020
Edun Field Proj Thiruvanthapuram	2,52,100	05.02.2020
Edun Field Proj Udampur, J&K	2,53,241	05.02.2020

Edun Field Proj Ujjain	2,61,250	05.02.2020
Edun Field Proj Unnao	2,52,250	05.02.2020
Edun Field Proj Vijayawada	2,20,700	05.02.2020
Edun Field Proj Women, Bhopal	50,000	05.02.2020
Edun. Fild Pro24 Pargana, Kolkatta	42,600	05.02.2020
Project Advance NE		
Edun Field Proj Aizwal (Mizoram)	3,66,950	05.02.2020
Edun Field Proj Jorhat Assam	1,82,685	05.02.2020
Edun Field Proj. Kohima, Nagaland	4,78,165	05.02.2020
Edun Field Proj Shillong	5,50,950	05.02.2020
Edun Field Proj Sikkim	1,680	05.02.2020
Edun Field Proj Thoubal	2,70,350	05.02.2020
Women Coop. Edun. Proj. Manipur (East Imphal)	4,23,570	05.02.2020
State Cooperative Union/Other State Level Advance		
Andhra Pradesh State Coop.Union	3,96,600	13.11.2019
A & N State Coop. Union	4,07,500	15.09.2015
Arunachal Pradesh State Cooperative Union	2,05,771	29.03.2019
Assam State Cooperative Union	6,57,812	11.03.2020
Astha Mahila Nagarik Sahakari Bank Mydt., Bhopal	75,000	02.04.2019
Athani Mahila Cooperative Cr. Society	50,000	23.02.2011
Avantika Sakh Sahakarita Maryadit, Bhopal	500	31.03.2020
Bihar Cooperative Federation Ltd.	7,14,475	14.11.2019
Bihar Rajya Shakari Vikas Samanvya Samiti	1,50,000	21.01.2013
Bihar State Co-op. Marketing Union (BISCOMAUN)	5,00,000	21.02.2020
Bihar State Fishery Cooperative Union	50,000	03.03.2011
Bundelkhand Krishi Utpadan Vipran Sahakari Samiti	3,00,000	27.11.2017
Central University of Haryana, Mahendergarh	1,50,000	21.12.2017
Centre for Coop. Management Gopalpur-on-Sea Ganjam	1,50,000	25.07.2019
Chaitanya Mahila Coop. Bank Ltd., Bijapur	50,000	24.07.2013
Chhatisgarh State Coop. Union, Raipur	3,07,957	31.03.2020
Dadar Nagar Haveili Sah. Shiksha, Silassva	75,000	11.03.2019
Delhi State Cooperative Union	1,05,468	06.07.2019
Federation of Labour Cooperator Association, W.B.	1,10,000	12.02.2014
FICCI Ladies Orgnisation Uttrakhand (Fio Dehradun)	1,50,000	11.02.2019
Ganjam District Co-Op. Union Ltd.	2,13,000	05.01.2018
Goa State Cooperative Union	3,56,111	18.03.2019
Gujarat Urban Cooperative Bank Federation	25,000	14.12.2018
Haryana State Coop. Dev. Fedn. Ltd., Panchkula	3,75,000	23.08.2019
H.P. State Cooperative Development Federation	1,76,504	16.12.2019
Jharkhand Cooperative Federation Ltd., Ranchi	4,25,000	26.05.2015
J&K State Cooperative Union	3,90,000	23.01.2015
Karnataka State Souharda Federal Coop. Ltd.	1,50,000	22.06.2016
Kartnataka State Coopertive Federation, Bangalore	9,00,000	31.03.2017
Madhya Pradesh State Cooperative Union, Bhopal	2,43,350	18.03.2020
Maharashtra Rajya Mahila Sah. Sansth. Maha.,Nagpur	18,016	11.08.2014

Maharashtra Rajya Sahakari Sangh	1,73,245	23.01.2015
Manipur State Cooperative Union, Shillong	4,75,000	22.07.2019
Meghalaya State Cooperative Union, Shillong	5,05,000	06.02.2014
Mizoram State Agri./Hor./Forestry & Mktg. Coop. Fedn.	1,19,000	10.07.2019
Mizoram State Cooperative Union	100,000	31.03.2016
Nagaland State Cooperative Union	1,55,000	29.09.2014
National Fedn. of Coop. Sugar Factories Ltd.	2,25,000	17.08.2018
New Navhind Multi-State Coop. Society, Yellur	50,000	05.12.2019
Odisha Fishereis Cooperative Corporation	6,00,000	18.10.2019
Oriental Women Labour Coop. Society Ltd., Manipur	60,000	31.05.2019
Orissa State Cooperative Union	11,45,000	17.09.2018
Pondichery State Cooperative Union	3,00,000	14.10.2014
Punjab Instt. of Cooperative Training Ltd.	1,50,000	19.03.2013
Punjab State Cooperative Dev. Fedn. Ltd., Chandigarh	2,11,982	23.01.2015
Puri District Cooperative Union Ltd.	55,000	22.06.2016
Rajasthan State Cooperative Union	9,00,000	30.12.2013
Sikkim State Cooperative Union	9,72,211	27.07.2017
State Cooperative Union, Kerala	1,72,654	12.01.2018
State Federation of Labour Cooperative Society Ltd., Goa	1,50,000	11.03.2014
Telangana State Cooperative Union Ltd.	1,00,000	03.10.2019
The Hindu Office & National Press Emp. Coop. T/C Society	50,000	06.08.2019
The Unorganised Emp. Cooperative Society Ltd.	2,25,000	05.06.2015
Tripura State Cooperative Union, Arundhati Nagar	75,000	31.03.2017
Union Bank of India Staff Coop. T/C Society, Chennai	50,000	06.08.2019
University of Mysore	1,00,000	16.11.2017
UP Coop. Jute & Agri. Dev. Fedn. Ltd., Lucknow	1,75,000	15.07.2015
UP Labour Construction Corporation, Lucknow	1,00,000	24.02.2010
UP State Cooperative Union	4,34,655	17.09.2018
Uralungal Labour Contract Cooperative Society	1,50,000	31.03.2018
Uttarakhand Rajya Sahakari Sangh Ltd., Dehradun	3,70,000	22.06.2016
West Bengal State Cooperative Union	3,68,693	31.07.2019
Total	4,79,02,204	

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2018
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Cooperative Education Fund

EXPENDITURE STATEMENT OF NCUI COOPERATIVE EDUCATION FUND (C.E.F.) FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	Current year Amt. (Rs.)	Previous year Amt. (Rs.)
Salary & other establishment expenses	60,42,625	55,93,771
Approved Activities for NCUI including UDS Projects	1,69,65,267	2,56,60,859
NCUI Noida Building Construction	3,40,32,595	-
Programmes through CICTAB	2,81,890	4,30,478
Computer Data Bank & Publication of Profile	6,41,834	9,05,270
ICA-NCUI Regional Assembly	-	1,90,687
NCCE Training Programme	2,53,54,682	2,40,58,474
Books on Cooperative Subjects	4,23,500	4,54,284
National Level Conferences/Seminars others	8,05,762	2,97,500
SCU/JCTc Streng. Programme	9,24,880	9,27,386
Skill Development Programme	20,79,924	40,21,507
Skill Development Programme (NE)	2,29,550	17,79,474
State Level Seminar (North-East)	1,84,803	2,21,000
State level Seminar/Conf./Training Programme	27,20,741	16,22,799
Strengthening of Library/Computer Labs of ICM etc.	-	3,89,000
Study Visits through Unions	12,48,198	11,89,234
Fellowship to Students through VAMNICOM	1,90,000	6,37,282
Payment to ICM Programmes	-	33,034
Training Programme (Women)	9,06,210	9,28,148
Teaching & Trainers Training Programme	20,32,246	19,74,649
Bank Charges	8,553	4,903
Depreciation	30,398	50,663
Total	9,51,03,657	7,13,70,402

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **M.K.R.J. & Co.**
Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

DETAILS OF INVESTMENT OF "COOPERATIVE EDUCATION FUND" AS ON 31ST MARCH, 2019

Name of Banks / Organisation	Principal Amt. (Rs.)	Accured Interest (Rs.)	Total (Rs.)
Reserve Bank of India 8% Taxable Bond	2,90,000,000	3,813,699	29,38,13,699
Public Sector Bank's	19,63,42,374	-	19,63,42,374
Govt. Financial Institution's	1,41,96,50,000	2,12,78,122	1,44,09,28,122
Scheduled Cooperative Bank's	11,29,00,000	17,31,675	11,46,31,675
Total	2,01,88,92,374	2,68,23,496	2,04,57,15,870

Sd/-
DR. V.K. DUBEY
Director

Sd/-
N. SATYANARAYANA
Chief Executive

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Chartered Accountants

Sd/-
Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

Corpus Fund for Cooperative Training

BALANCE SHEET AS ON 31st MARCH, 2020

LIABILITIES		CURRENT YEAR (Rs.)	PREVIOUS Year (Rs.)	ASSETS	CURRENT YEAR (Rs.)	PREVIOUS Year (Rs.)
Corpus Fund				Investments		
From NCUI		1,000,000,000	1,000,000,000	FDRs/RBI Bonds (As per list enclosed)	4,01,12,34,580	364,83,05,550
From Ministry of Agriculture		1,000,000,000	1,000,000,000			
				Accured Interest	4,32,32,439	3,64,47,123
				TDS recoverable	2,29,82,658	2,90,59,950
				Cash & Bank Balance		
Excess of Income over Expenditure Opening Balance	1,77,60,07,863		1,77,60,07,863	Balance with Delhi State Coop. Bank	1,40,507	1,35,809
Add : current year surplus	<u>30,16,22,139</u>	2,07,76,30,002		Balance with State Bank of India (Cheque in hand)	39,818	6,20,59,431
Total		4,07,76,30,002	3,77,60,07,863	Total	4,07,76,30,002	3,77,60,07,863

Sd/-
DR. V.K. DUBEY
Director

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N. SATYANARAYANA
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for **M/s M.K.R.J. & Co.**
Chartered Accountants

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Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

Corpus Fund for Cooperative Training

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE	Current Year (Rs.)	Previous Year (Rs.)	INCOME	Current Year (Rs.)	Previous Year (Rs.)
			Interest		
Bank Charges	926	-	Investment	30,13,71,054	27,93,44,911
Excess of Income over Expenditure	30,16,22,139	27,95,33,572	Saving Bank A/c	2,52,011	1,88,661
Total	30,16,23,065	27,95,33,572	Total	30,16,23,065	27,95,33,572

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DR. V.K. DUBEY
Director

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N. SATYANARAYANA
Chief Executive

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Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

DETAILS OF INVESTMENT OF "CORPUS FUND FOR COOPERATIVE TRAINING"

AS ON 31ST MARCH, 2020

NAME OF BANKS/ORGANISATION	Principal Amt. (Rs.)	Accured Interest (Rs.)	Total (Rs.)
Reserve Bank of India 8% Taxable Bond	1,14,03,00,000	1,49,95,726	1,15,52,95,726
Public Sector Banks	32,42,33,348	21,67,256	32,64,00,604
Govt. Financial Institutions	2,38,33,10,000	2,34,25,559	2,40,67,35,559
Scheduled Cooperative Banks	8,31,31,977	15,72,008	8,47,03,985
Jawahar Lal Nehru Cooperative International Institute			
Public Sector Bank	8,02,59,255	10,71,890	8,13,31,145
Total	4,01,12,34,580	4,32,32,439	4,05,44,67,019

Sd/-
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Chartered Accountants

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Mukesh Kumar Jain
(M.No. 073972)
(FRN-030311N)
Partner

Date : 27/06/2020
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
CORPUS FUND FOR COOPERATIVE TRAINING
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31st MARCH, 2020

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENT		Amount (Rs.)
Opening Balance					
Cash	-		Investment of FDR's etc.		72,58,87,623
			Bank Charges		926
State Bank of India	6,20,59,431		TDS Recoverable		47,07,111
DSCB	<u>1,35,809</u>	6,21,95,240	Closing Balance		
Amount received on maturity of FDR's		41,49,92,418	State Bank of India	39,818	
Interest recd on FDR's & S/b A/c		25,35,88,327	DSCB	1,40,507	1,80,325
Total		73,07,75,985	Total		73,07,75,985

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N. SATYANARAYANA
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 Chartered Accountants

Sd/-
Mukesh Kumar Jain
 (M.No. 073972)
 (FRN-030311N)
 Partner

Date : 27/06/2020
 Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA
JUNIOR COOPERATIVE TRAINING CENTRE (J.C.T.C.)
BALANCE SHEET AS ON 31st MARCH, 2020

LIABILITIES	Amount (Rs.)	Current Year (Rs.)	Previous Year (Rs.)	ASSETS	Current Year (Rs.)	Previous Year (Rs.)
Outstanding Liabilities (Various Organisations)	79,50,950		79,50,950	Balance with State Bank of India	1,28,10,825	1,24,15,223
Less-Payments	-	79,50,950				
Reserve & Surplus		44,64,273	38,89,349			
Surplus of Income Over Expenditure		3,95,602	5,74,924			
Total		1,28,10,825	1,24,15,223	Total	1,28,10,825	1,24,15,223

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE	Current Year (Rs.)	Previ- ous Year (Rs.)	INCOME	Current Year (Rs.)	Previous Year (Rs.)
Surplus of Income Over Exp.	3,95,602	5,74,924	Interest on Bank balance	3,95,602	5,74,924
Total	3,95,602	5,74,924	Total	3,95,602	5,74,924

Sd/-
DR. V.K. DUBEY
 Director

Sd/-
N. SATYANARAYANA
 Chief Executive

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for M/s M.K.R.J. & Co.
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Date : 27/06/2020
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ACCOUNTING POLICIES AND NOTES TO ACCOUNTS-SCHEDULE-C

A. ACCOUNTING POLICIES

1. Accounting Convention

- (a) The Financial Statements have been prepared as of a going concern on historical cost convention and on accrual method of accounting, unless stated otherwise, in accordance with the generally accepted accounting principles and the provisions of the Multi-State Cooperative Societies Act, 2002 as adopted consistently by the Union.
- (b) Membership fee and the contribution against education fund are accounted for on cash basis.
- (c) Interest and other incomes from investments from earmarked funds are directly credited to the respective funds.

2. Grants-in Aid

- (a) Grants are accounted for on accrual basis when there is reasonable assurance that the grants will be received and the Council will comply with the conditions attached to them.
- (b) Grants related to depreciable fixed assets are adjusted against the gross cost of the relevant assets while those related to non-depreciable assets are credited to capital reserve.
- (c) Grants related to revenue, unless received as compensation for expenses/losses, are recognized as revenue over the period to which these are related on the principle of matching costs to revenue.
- (d) Grants in the form of non-monetary assets are accounted for at the acquisition cost or at nominal value if received free.

3. Fixed Assets and Depreciation

- (a) Fixed assets (other than land acquired out of grant) are stated at cost less accumulated depreciation.
- (b) Depreciation on fixed assets (other than those used for printing press) is charged on straight-line method as per the rates prescribed in Income Tax Act, 1961 on pro-rata monthly basis. The depreciation on Fixed Assets purchase on or after 1st July, 2017 on implementation of GST. The GST component on the cost of Fixed Assets have not been included in the cost of Fixed Assets.
- (c) Leasehold land and buildings are amortized over the period of lease. Buildings constructed on leasehold land are depreciated over their useful life or the lease period, whichever is earlier.

4. Investments

- (a) Investments made as per clause (a) to (f) of section 64 of Multi- State Cooperative Societies Act, 2002 and are stated at cost.
- (b) Decline, other than temporary, in the value of Long Term Investments is recognized and provided for.

5. Retirement Benefits

- (a) The Union has created a gratuity and fund for the payment of gratuity to the eligible employees and yearly gratuity contribution at the rate of half month salary of the eligible employees for the financial year was made by the Union. The Actuarial valuation report has been obtained from actuary on the subject liability on account of gratuity and leave encashment of employees and found that the amount required is fully sufficient for meeting the liability.
- (b) NCUI has obtained actuarial valuation for Gratuity and Leave Encashment. Whereas NCUI has provided for in Trust Fund more than valuation amount suggested in actuarial valuation. However, the pension amount payable on separation of employees on actual basis.

6. Expenditure of NCUI on Approved Activities

50% of the expenditure is born by the NCUI and 50% by Ministry of Agriculture, Department of Agriculture & Cooperation, Govt. of India.

- 7. Transfers from and to respective funds are made after approval from concerned authorities. The transfer from Education fund is made after approval from Education Committee.

B. NOTES TO ACCOUNT

- 1. During the period under review the Financial Statements of Corpus Fund for cooperative training is being audited separately as per the government order and have not been incorporated in the financial statements of NCUI.
- 2. The expenses incurred on various projects during the year have been accounted for on the basis of monthly statement of expenses received from the concerned project-and the cut-off date was 15th June, 2020, in view of COVID-19 and lockdown situation.
- 3. NCUI during the year has created a separate Trust for Gratuity namely "NCUI Employee's Gratuity Trust Fund" with PAN No.AADTN2746N and a separate Bank accounts has been opened. Whereas the accounts of the Gratuity Trust Fund for the financial year 2019-20, included in the main annual accounts.
- 4. The balances of sundry debtors, advances for projects, other advances and account receivables are subject to confirmation.
- 5. Current liabilities includes a sum of Rs. 2,48,866/- to Japan Disaster Recovery Fund.
- 6. In our opinion in the case of Printing Press, the provision for bad and doubtful debts is inadequate as all the recoverable are more than three years.
- 7. The Union has consolidated Assets & Liabilities of various funds/activities excluding Junior Cooperative Training Centre.
- 8. Paisa have been rounded off to the nearest of Rupee.
- 9. Previous year figures have regrouped/rearranged, where ever required.

As per our separate Audit Report of even date on the consolidated accounts:

Sl. No.	STATUTORY AUDITORS OBSERVATIONS	COMPLIANCE BY NCUI
1.	In case of Education Fund and Membership, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.2.	In case of Education Fund a separate audit is being conducted by the auditors appointed by the Central Registrar in that respect. However, it is to say that the contributions @1% of the profit can be ascertained only after auditing of the accounts and adoption of the same by the respective General Body Meeting. Due to non-availability of profit and loss A/c of the Multi-State Cooperative Societies, it is not possible to identify the estimated receipts on accrual basis. In case of membership subscription the amounts were being received on the basis of fixed amount as well as some percentage basis on profits of the member organisations and hence the suggestion of the auditors cannot be implemented. However efforts are being made for the recovery @1% of the profits from the multistate cooperative societies.
2	The service tax liability amounting to Rs. 47,51,233/- towards lease rent till 30.06.2017, is yet to be recovered from TRIFED (wholly owned by Govt. of India) and to be deposited with Govt. Department, causing non-compliance. Consequent to the implementation of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% w.e.f. July 2017 onwards till June 2019 Amount to Rs. 36,90,320/-. Therefore Liability of GST and Interest & penalty may arrive to NCUI totaling to Rs. 84,41,553/- (Eight Four Lakh Forty One Thousand Five Hundred Fifty Three Only).	As and when the amount is received from TRIFED (wholly owned by Govt. of India) the same will be deposited with Govt. Authorities.
3	In case of Corpus Fund for Cooperative Training & grants received for Junior Cooperative Training Centre and Expenditure thereof are being prepared and shown separately. The same have not been shown in consolidated Balance sheet of NCUI. This is not in accordance with accounting Standards 21.	Shown separately as Directed by the Ministry.

**STATUS OF MEMBERSHIP SUBSCRIPTION UNDER BYE-LAW NO. 9(1)
AS ON APRIL 2019 TO 31ST MARCH, 2020**

Category	Sl. No.	PARTICULARS	Amt. Due for P/Y	Amt. Due for C/Y (2019-20)	Total Amt. Due	Amt. Recd. during C/Y (2019-20)	Balance Amt.
1	1	National level Coop. Business Societies/Fedn./Associations	1,875,000	700,000	2,575,000	(1,395,000)	1,180,000
2	2	National level Coop. Non-Business Federation/Association	284,000	320,000	604,000	(200,000)	404,000
3	3	State Cooperative Unions and Union Territories	715,000	770,000	1,485,000	(764,400)	720,600
4	4	State Urban Cooperative Banks and Credit Association	436,500	280,000	716,500	(180,000)	536,500
5 (i)	5	State level Business Federation/Societies including those of Union Territories (State Coop. Marketing Societies)	1,467,000	720,000	2,187,000	(172,500)	2,014,500
5 (ii)	6	State level Business Federation/Societies including those of Union Territories (State Cooperative Banks)	800,000	780,000	1,580,000	(860,000)	720,000
5 (ii)	7	State level Business Federation/Societies including those of Union Territories (State Cooperative Consumer Federation)	590,000	360,000	950,000	(160,000)	790,000
5 (iv)	8	State level Business Federation/Societies including those of Union Territories (State Coop. Consumers Federation)	833,000	260,000	1,093,000	(40,000)	1,053,000
5 (v)	9	State level Business Federation/Societies including those of Union Territories (State Coop. Housing Finance Societies)	127,500	180,000	307,500	(80,000)	227,500
5 (vi)	10	Other State Cooperative Business Federation (Dairy/ Milk Marketing Federations)	182,500	180,000	362,500	(40,000)	322,500
5 (vii)	11	State level Business Federation (Handloom/Industrial)	625,000	260,000	885,000	(20,000)	865,000
5 (viii)	12	State level Business Federation (Sugar/Cane Federation)	200,000	60,000	260,000	(40,000)	220,000
5 (ix)	13	State level Business Federation (Spinning Mills Federations)	340,000	120,000	460,000	-	460,000
5 (x)	14	Other Business Federation (Miscellaneous)	1,013,500	360,000	1,373,500	(100,000)	1,273,500
6	15	State level Non-Business Federation (State Cooperative Banks Associations)	107,750	160,000	267,750	(94,000)	173,750
7	16	State Tribal Development Cooperative Corporations	55,000	40,000	95,000	-	95,000
8(i)	17	(1) Scheduled Urban Cooperative Corporations Multi-State Coop. Societies Act.	310,500	300,000	610,500	(230,000)	380,500
8(ii)	18	(2) Multistate Coop. Societies Act not included above including non scheduled Urban Coop. Banks	2,178,000	1,740,000	3,918,000	(644,000)	3,274,000
		Total	12,140,250	7,590,000	19,730,250	(5,019,900)	14,710,350
		Applied New Membership	(214,000)	-	-	(45,000)	(259,000)
		Grand Total	11,926,250	7,590,000	19,730,250	(5,064,900)	14,451,350



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